

AEX-INDEX[®]

Objective

The AEX[®] is a free float market capitalization weighted index that reflects the performance of the 25 largest and most actively traded shares listed on Euronext Amsterdam, and is the most widely used indicator of the Dutch stock market. The index serves as an underlying for structured products, funds, exchange traded funds, options and futures.

Investability

Stocks are screened to ensure liquidity and selected and free float weighted to ensure that the index is investable.

Transparency

The index rules, that are available on our website, are overseen by the independent AEX Steering committee that acts as Supervisor.

All our rulebooks can be found on the following webpage: <https://live.euronext.com/en/products-indices/index-rules>

Statistics

March-2020

Market Capitalization	EUR Bil	Performance	(%)	Fundamentals	
Full	657,6	Q1 2020	-20,04%	P/E Incl. Neg LTM	25,04
Free float	532,4	YTD	-20,04%	P/E Incl. Neg FY1	21,69
% of AEX All-Share	84,9%	2019	23,92%	P/E excl. Neg LTM	25,68
		2018	-10,41%	P/E excl. Neg FY1	24,20
		2017	12,71%	Price/Book	5,95
Components (full)	EUR Bil			Price/Sales	5,61
Average	25,99	Annualized	(%)	Price/Cash Flow	25,14
Median	11,98	2 Year	-4,45%	Dividend Yield (%)	4,05%
Largest	103,20	3 Years	-2,18%		
Smallest	3,24	5 Years	-0,25%	Risk	
		Since Base Date 03-Jan-1983	6,56%	Sharpe Ratio 1 Year	(0,32)
Component Weights	(%)			Volatility 30 Day	62,27
Largest	16,41	Performance vs. (YTD)	(%)		
Smallest	0,55	AEX All-Share Index	1,11%		
Top ten	78,08				
		Performance others			
AEX NR	(%)	AEX GR	(%)	AEX All-Share Index	(%)
Q1 2020	-19,76%	Q1 2020	-19,69%	Q1 2020	-21,15%
YTD	-19,76%	YTD	-19,69%	YTD	-21,15%
2019	27,80%	2019	28,52%	2019	20,34%
2018	-7,85%	2018	-7,36%	2018	-11,64%
2017	16,08%	2017	16,52%	2017	11,69%

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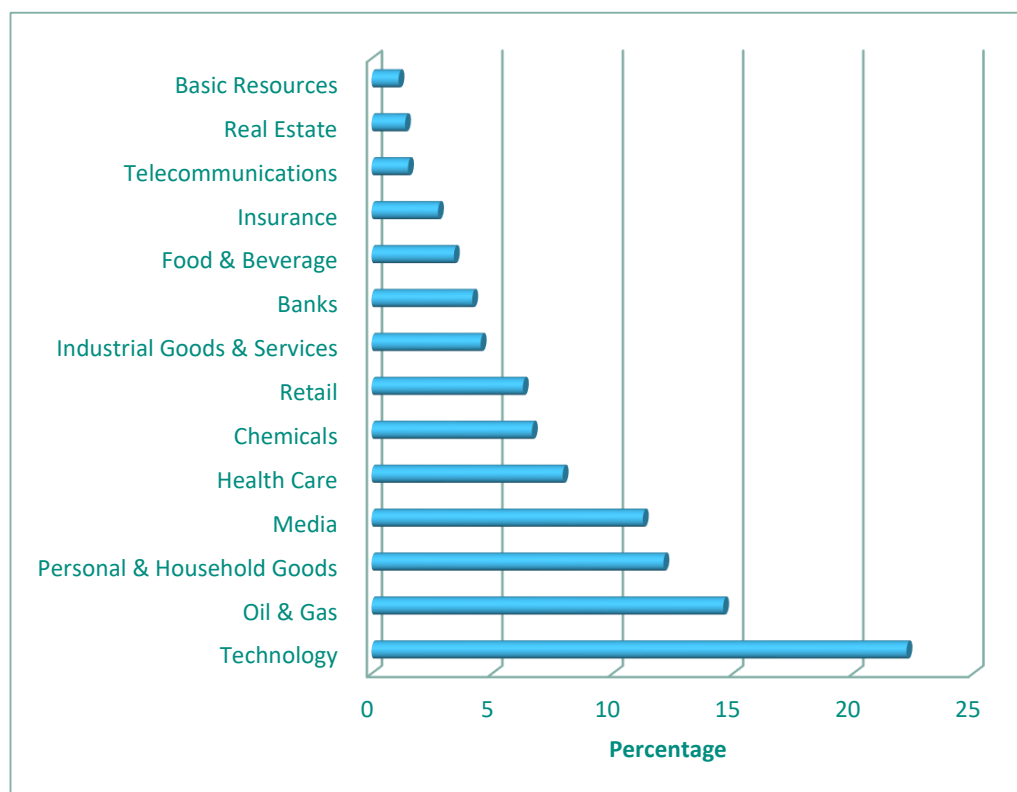
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Index Facts

Categories	Facts
Weighting	Free float market capitalization subject to 15% weighting cap
Component Number	25
Review Frequency	Annual review each March with quarterly fast entry or replacement. Effective after the third Fridays of March, June, September, and December
Calculation and Distribution	Price, Net Return and Gross Return in EUR; Every 15 seconds during Euronext regulated trading hours
Isin code / Base Value / Base Date	AEX-Index (NL0000000107) 45.38 as of 3 January 1983 AEX NR (QS0011211156) 45.38 as of 3 January 1983 AEX GR 45.38 (QS0011131990) as of 3 January 1983
Date Introduced	The AEX was introduced on 3 January 1983 The AEX NR was introduced on 29 December 2010 The AEX GR was introduced on 2 September 1999
Settlement Procedure	The average of values of the AEX-Index calculated at one-minute intervals between 15.30 and 16.00 CET

Sector Allocation



AEX-INDEX®

Components

Company	MNEMO	Cnty	Sector (ICB)	Weight (%)	Index Cap	Float
ASML HOLDING	ASML	NL	Technology	16,37	83,99	1
ROYAL DUTCH SHELLA	RDSA	NL	Oil & Gas	14,60	74,92	1
UNILEVER	UNA	NL	Personal & Household Goods	12,12	62,17	0,95
RELX	REN	NL	Media	7,85	40,27	1
PHILIPS KON	PHIA	NL	Health Care	6,45	33,10	1
PROSUS	PRX	NL	Technology	5,00	25,65	0,25
AHOLD DEL	AD	NL	Retail	4,57	23,43	1
ADYEN	ADYEN	NL	Industrial Goods & Services	3,84	19,71	0,85
DSM KON	DSM	NL	Chemicals	3,66	18,78	1
ING GROEP N.V.	INGA	NL	Banks	3,63	18,63	1
HEINEKEN	HEIA	NL	Food & Beverage	3,42	17,55	0,4
WOLTERS KLUWER	WKL	NL	Media	3,41	17,52	1
AKZO NOBEL	AKZA	NL	Chemicals	2,33	11,98	1
JUST EAT TAKEAWAY	TKWY	NL	Retail	1,72	8,80	0,9
KPN KON	KPN	NL	Telecommunications	1,51	7,77	0,85
GALAPAGOS	GLPG	NL	Health Care	1,48	7,61	0,65
NN GROUP	NN	NL	Insurance	1,40	7,18	0,85
UNIBAIL-RODAMCO-WE	URW	NL	Real Estate	1,39	7,13	1
ARCELORMITTAL SA	MT	NL	Basic Resources	1,12	5,75	0,65
ASM INTERNATIONAL	ASM	NL	Technology	0,87	4,45	0,95
AEGON	AGN	NL	Insurance	0,76	3,90	0,8
RANDSTAD NV	RAND	NL	Industrial Goods & Services	0,69	3,54	0,6
IMCD	IMCD	NL	Chemicals	0,66	3,41	1
ASR NEDERLAND	ASRNL	NL	Insurance	0,60	3,08	0,95
ABN AMRO BANK N.V.	ABN	NL	Banks	0,55	2,82	0,8