

Market**Paris**

Issue Date

07 June 2024

No. CA240607DE3

Effective date

TBA

Contracts:

Individual Equity Options

NJ1

Company:

Neoen

ISIN:

FR0011675362

Corporate action:

Takeover

Reference:

Press release of 30 May 2024

Details:

Brookfield Renewable Holdings entered into an exclusive negotiation with several shareholders to acquire 53.32% of the outstanding shares of Neoen at a price of 39.85 euros per share. Following the completion of the block acquisition, Brookfield Renewable Holdings would become the majority shareholder in Neoen and would file a mandatory simplified cash tender offer for all of the remaining shares in Neoen at the same price per share as the block acquisition of 39.85 euros per share ("the Offer").

Adjustments:

Provided that the Offer becomes effective, the contracts shall be de-listed with immediate effect and will be settled using the Fair Value method. In determining the Fair Value settlement prices, the following will apply:

Options:

- **Fair Value Volatilities:** For each individual series, Euronext will use the settlement volatility, which has been used for the calculation of the Daily Settlement Prices by Euronext Pricer, as shown in the Attachment to this Notice. In accordance with the Corporate Actions Policy, the Fair Value volatilities are determined from the Daily Settlement Prices of each respective contract series over the ten trading days preceding the announcement of the Offer, being the period from 16 May 2024 to 29 May 2024 inclusive.
- **Dividends:** The average dividend forecasts used for the calculation of daily Settlement Prices by Euronext Pricer, collected over a ten-trading day period (shown in the attachment to this notice).
- **Interest Rates:** Interest rates as used by Euronext Pricer on the effective date.

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CORPORATE ACTION NOTICE

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For further information in relation to this Notice, Members should contact:

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CORPORATE ACTION NOTICE

Attachment to Corporate Action No. CA240607DE3

Neoen

Corporate Action: **Takeover**

Dividends (Euronext Pricer):

Dividend Amount	Dividend Date
0.1000	20 May 2024

Implied volatilities:

Individual Equity Options: NJ1

Call Vola	Expiry	Strike	Put Vola
86.5	21 June 2024	16.00	82.0
85.7	21 June 2024	18.00	82.2
84.8	21 June 2024	20.00	82.5
84.3	21 June 2024	21.00	82.4
83.9	21 June 2024	22.00	82.4
83.5	21 June 2024	23.00	82.5
83.4	21 June 2024	23.50	82.5
83.2	21 June 2024	24.00	82.5
83.1	21 June 2024	24.50	82.6
83.4	21 June 2024	25.00	82.6
83.2	21 June 2024	25.50	82.7
83.1	21 June 2024	26.00	82.7
82.9	21 June 2024	26.50	82.5
82.6	21 June 2024	27.00	83.1
82.8	21 June 2024	27.50	83.1
83.0	21 June 2024	28.00	82.5
81.8	21 June 2024	28.50	83.5
80.8	21 June 2024	29.00	84.0
81.4	21 June 2024	29.50	82.9
81.0	21 June 2024	30.00	83.2
82.8	21 June 2024	31.00	84.0
82.7	21 June 2024	32.00	84.7
83.3	21 June 2024	33.00	85.6
84.1	21 June 2024	34.00	86.1
84.8	21 June 2024	35.00	85.8
85.1	21 June 2024	36.00	85.5
86.4	21 June 2024	38.00	86.2
86.9	21 June 2024	40.00	88.2
87.5	21 June 2024	45.00	88.6
62.0	19 July 2024	24.00	65.9

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61.9	19 July 2024	25.00	65.7
62.7	19 July 2024	26.00	65.8
63.0	19 July 2024	27.00	64.3
62.6	19 July 2024	27.50	64.2
62.6	19 July 2024	28.00	64.1
63.1	19 July 2024	28.50	64.5
62.1	19 July 2024	29.00	64.3
62.7	19 July 2024	29.50	63.9
63.3	19 July 2024	30.00	63.8
62.8	19 July 2024	31.00	65.4
64.7	19 July 2024	32.00	65.9
65.2	19 July 2024	33.00	65.2
65.6	19 July 2024	34.00	65.9
70.0	19 July 2024	35.00	71.8
65.5	19 July 2024	36.00	67.8
65.7	19 July 2024	38.00	68.2
70.9	19 July 2024	40.00	73.0
60.8	16 August 2024	25.00	64.2
61.1	16 August 2024	26.00	63.6
60.8	16 August 2024	27.00	62.8
61.5	16 August 2024	27.50	62.6
60.5	16 August 2024	28.00	61.3
60.3	16 August 2024	28.50	60.6
60.5	16 August 2024	29.00	59.9
60.4	16 August 2024	29.50	59.3
60.7	16 August 2024	30.00	58.9
60.3	16 August 2024	31.00	58.6
59.6	16 August 2024	32.00	59.0
59.8	16 August 2024	33.00	60.2
59.0	16 August 2024	34.00	60.1
59.3	16 August 2024	35.00	59.8
60.8	16 August 2024	36.00	61.4
61.8	16 August 2024	38.00	61.6
60.8	16 August 2024	40.00	60.2
49.8	20 September 2024	16.00	57.9
49.8	20 September 2024	18.00	55.6
50.6	20 September 2024	20.00	53.8
50.1	20 September 2024	21.00	53.1
50.5	20 September 2024	22.00	52.4
50.3	20 September 2024	23.00	51.8
50.7	20 September 2024	24.00	51.4
50.4	20 September 2024	25.00	51.0
50.4	20 September 2024	26.00	50.1

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49.1	20 September 2024	27.00	50.1
49.9	20 September 2024	28.00	50.2
49.5	20 September 2024	29.00	50.3
48.9	20 September 2024	30.00	50.0
48.5	20 September 2024	32.00	50.7
52.3	20 September 2024	34.00	54.6
49.9	20 September 2024	35.00	51.8
51.9	20 September 2024	40.00	53.0
52.0	20 September 2024	45.00	52.3
45.4	20 December 2024	16.00	43.1
45.4	20 December 2024	18.00	43.1
45.4	20 December 2024	20.00	43.1
45.4	20 December 2024	21.00	42.8
45.4	20 December 2024	22.00	42.2
45.3	20 December 2024	23.00	41.7
45.3	20 December 2024	24.00	41.2
45.2	20 December 2024	25.00	41.6
45.0	20 December 2024	26.00	42.7
45.1	20 December 2024	27.00	42.3
43.9	20 December 2024	28.00	42.3
43.6	20 December 2024	29.00	42.5
43.6	20 December 2024	30.00	42.9
42.6	20 December 2024	32.00	44.1
44.6	20 December 2024	34.00	46.7
42.8	20 December 2024	35.00	43.9
43.1	20 December 2024	40.00	43.4
44.1	20 December 2024	45.00	44.6
41.2	21 March 2025	18.00	44.9
41.7	21 March 2025	20.00	43.7
40.4	21 March 2025	22.00	42.7
40.5	21 March 2025	24.00	41.6
41.1	21 March 2025	25.00	41.3
41.0	21 March 2025	26.00	41.1
40.4	21 March 2025	27.00	40.7
40.3	21 March 2025	28.00	40.4
40.2	21 March 2025	29.00	40.4
39.9	21 March 2025	30.00	40.0
39.6	21 March 2025	32.00	39.5
41.1	21 March 2025	34.00	41.5
39.8	21 March 2025	35.00	39.3
40.7	21 March 2025	40.00	40.5
41.0	21 March 2025	45.00	41.7