

Market **Milan**
Issue date 24 January 2025 **No.** CA250124DE1
Effective date: TBA

Contracts:	Individual Equity Options	MDB, MDB3
	Single Stock Futures	MDB6, MDB7

Company: Mediobanca
ISIN: IT0000062957 **Banca MPS:** IT0005508921

Corporate action: Voluntary Exchange Offer

Reference: Press release of 24 January 2025.

Details: Banca MPS has announced a voluntary exchange offer for all ordinary shares of Mediobanca. The **exchange** ratio has been set at 2.3 newly issued Banca MPS shares for each existing Mediobanca share.

Adjustments: Provided that the offer becomes effective, and the offeror becomes holder of more than 50% of the outstanding shares, after the close of business on the day preceding the Effective Date, the following contract adjustment will be made:

■ **Ratio Method**

- The contracts shall be re-designated as contract based on the Banca MPS shares and will be referred to by Euronext as Banca MPS contracts.
- **Ratio:** 0.43478261
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

Options:

- **Exercise Prices:** The exercise prices will be multiplied by the Ratio. The adjusted lot size will be specified in the Final Notice.
- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.

Futures:

- **Variation Margin:** Daily Settlement Prices for the day preceding the Effective Date shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on the Effective Date.

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For further information in relation to this Notice, Members should contact:

Markets Supervision	+39 02 72426 327	MS@euronext.com
Euronext Clearing – Clearing & Settlement Group	+39 06 32395 303	CCP-operations@euronext.com

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