

Market
Paris

Issue date

31 October 2024

No.CA241031DE2

Effective Date Step 1 16 December 2024

Effective Date Step 2 17 December 2024

Contracts:

Individual Equity Options	NM1, NM4
Single Stock Futures	NM6, NM7
Single Stock Dividend Futures	NM8

Company:

Vivendi

ISIN:

Vivendi: FR0000127771

Canal+: TBA

Havas: NL0015002AH0

Louis Hachette Group: TBA

Corporate action:

Spin off

Details:

Vivendi has announced to spin off the following three companies, Canal+, Havas and Louis Hachette Group. Shareholders will receive 1 Canal+, 1 Havas and 1 Louis Hachette Group share for every Vivendi share held. Subject to approval of the combined General Shareholders meeting to be held on 9 December 2024.

STEP 1
Adjustments:

After the close of business on 13 December 2024 the following contract adjustments will be made:

- **Package method**
- **Re-designation:** The contracts shall be re-designated as contracts based on a package of (1 Vivendi share + 1 Canal+ share + 1 Havas share + 1 Louis Hachette Group share) and will be referred to by Euronext as Vivendi ex-event package contracts.
- **Lot size:** No adjustment shall be made to the lot size.

Options:

- **Exercise Prices:** No adjustments shall be made to the exercise prices.
- No exercise instructions will be allowed in the Vivendi ex-event package contract on 16 December 2024.

Single Stock Futures:

- **Settlement Price:** No adjustment shall be made to the Settlement Price.

Single Stock Dividend Futures

- **Settlement Price:** No adjustment shall be made to the Settlement Price.

Miscellaneous:

As from the Effective Date, Euronext will create an index which may serve as an indication level for the underlying value of the Vivendi ex-event package

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contracts. The index replicates the value of the underlying package as defined in this Corporate Action Notice:

- **Index ISIN code:** TBA

STEP 2

Adjustments:

After the close of business on 16 December 2024 the following contract adjustments will be made:

- **Ratio method**
- **Package price:** Official closing prices of all components of the package combined; being one Vivendi and one Louis Hachette Group share on Euronext Paris, one Canal+ share on London Stock Exchange and one Havas share on Euronext Amsterdam on 16 December 2024.
- **Cum Event Price*:** Official closing price of Canal+ shares on London Stock Exchange.

$$Ratio = \frac{(\text{Package Price} - (1 * \text{Cum Event Price}^*))}{(\text{Package Price})}$$

* Amounts in GBP will be converted into EUR using the Euro foreign exchange reference rates as published by the ECB on 16 December 2024.

Options:

Options on the Ex-Event Package (NM1 and NM4):

- **Lot Size:** No adjustment will be made to the lot size of **NM1** and **NM4**.
- **Exercise Prices:** No adjustment will be made to the Exercise Prices of **NM1** and **NM4**.
- **Vivendi Ex-Event Package:** The number of Vivendi, Havas and Louis Hachette Group shares within the Package will be adjusted by dividing the current number of Vivendi, Havas and Louis Hachette Group shares in the Package by the ratio. The adjusted number of Vivendi, Havas and Louis Hachette Group shares in the Package will be specified in the Final Notice.
- **Fractions in the package:** Any resulting fractions in the Package will be settled in cash upon exercise, by using the closing prices of Vivendi shares and Louis Hachette Group shares on Euronext Paris and Havas shares on Euronext Amsterdam on the exercise date.

Futures:

Single Stock Futures:

- **Settlement Price:** No adjustment shall be made to the Settlement Price.
- The EDSP at the end of the lifetime of each maturity shall be further specified in the final notice.

Single Stock Dividend Futures:

- **Settlement Price:** No adjustment shall be made to the Settlement Price.
- The EDSP at the end of the lifetime of each maturity shall be further specified in the final notice.

Orders:

All outstanding orders will be cancelled automatically after the end of the trading session on the day before the Effective Date. The priority of these

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orders will then be lost. New orders can be submitted as from the Effective Date.

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