

Market Paris

Issue date 13 December 2024 No.CA241213DE

Effective date Step 1 16 December 2024

Effective date Step 2 17 December 2024

Contracts:	Individual Equity Options	NM1, NM4
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An Info-Flash has been distributed to provide additional information on trading (IF241211CADE).

Company: Vivendi

ISIN: Vivendi: FR0000127771 Canal+: FR001400T0D6
Havas: NL0015002AHO Louis Hachette Group: FR001400TL40

Corporate action: Spin off

Reference: CA241031DE2

Details: According to the Havas prospectus published by Vivendi, where it is specified that Vivendi may reduce the number of Havas shares distributed, the allocation ratio of Havas shares may change, based on the opening price of Havas shares on Euronext Amsterdam

When Vivendi confirm in a press release on the admission date of Havas shares the final allocation ratio, two scenarios are possible:

Scenario 1: Vivendi keeps the allocation ratio of 1 Havas share for 1 Vivendi share unchanged, the adjustments as listed below are made with $X = 1$.

Scenario 2: Vivendi changes the allocation ratio so that less than 1 Havas share is distributed per 1 Vivendi share, the adjustments as listed below are made with $X < 1$.

Shortly after Vivendi publishes the allocation ratio on 16 December, Euronext will publish a Corporate Action Notice confirming the final allocation ratio (X) and the applicable adjustments.

Adjustments: After the close of business today, the following contract adjustments will be made for Step 1:

- **Package Method**
- **Re-designation:** The contracts shall be re-designated as contracts based on a package of (1 Vivendi share + 1 Canal+ share + X Havas share + 1 Louis Hachette Group share) where $X = 1$ until final confirmation as specified above and will be referred to by Euronext as Vivendi Ex-Event package contracts.
- **Lot Size:** No adjustment shall be made to the lot size.

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Options:

- **Exercise Prices:** No adjustments shall be made to the exercise prices.
- **Physical delivery:** Delivery of 1 lot = (100 Vivendi shares + 100 Canal+ shares + X * 100 Havas shares + 100 Louis Hachette Group shares)
- **Package underlying:** The package underlying for the options has been created with ISIN code ENXTPCKG1370.

Miscellaneous:

As from Monday 16 December 2024, Euronext will create an index which may serve as an indication level for the underlying value of the Vivendi Ex-Event package contracts. The index replicates the value of the underlying package as defined in this Corporate Action Notice.

- **Index ISIN code:** NL0015000IS4.

Reminder: No exercise instructions will be allowed in the Vivendi Ex-Event package contracts on 16 December 2024.

Orders:

All outstanding orders will be cancelled automatically after the end of the trading session on the day before the Effective Dates. The priority of these orders will then be lost. New orders can be submitted as from the Effective Dates.

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