EURONEXT DERIVATIVES NOTICE

Paris Market	No. NO231016DE
Issue Date:	16 October 2023
Effective Date:	23 October 2023

INTRODUCTION OF NEW CONTRACTS

Executive Summary

This Notice informs Members of the introduction of new Individual Equity Option contracts on Hermes International with a unit of trading of 10 on the Paris Market on 23 October 2023, to take into account the high value of the stock and facilitate trading on the Options. Euronext will stop releasing maturities on Hermes options with a unit of trading of 100 (HI1 and HI4), and the contracts will eventually be delisted.

1. Introduction

Euronext intends to launch new Individual Equity Option contracts on Hermes International on the Paris Derivatives Market on **23 October 2023**.

Product	Trading symbol	Name	ISIN code shares	Relevant Exchange	Trading currency	Settlement
American Stock Option	HE1	Hermes International	FR0000052292	Euronext Paris	EUR	Physical
European Stock Option	HE4	Hermes International	FR0000052292	Euronext Paris	EUR	Physical

2. Market Maker information

2.1 The obligations and benefits for Market Makers are described in the Market Making Scheme for Derivative Markets document as published on the Euronext website.

2.2 Qualifying Members wishing to apply for a Market Maker role should complete the online Market Making Registration Form available on our Connect2 portal at connect2.euronext.com. By submitting the Market Making Registration Form the member will confirm the Market Making Agreement. The Market Making Agreement, as published on the Euronext website will consist of the following:

- Market Making General Terms and Conditions.
- Market Making Operational Terms.
- Market Making Registration Form and, where appropriate, any Update Form.

In case of any additional questions, clients are invited to contact the Client Support team.

Further information:

Operational Client Support Desk

Telephone:

Belgium	+32 2620 0585	Norway	+31 20 721 9585
France	+33 1 8514 8585	Portugal	+351 2 1060 8585
Ireland	+353 1 6174 289	UK	+44 207 660 8585
Netherlands	+31 20 721 9585	Italy	+39 02 4541 1399

Email: clientsupport@euronext.com

Service hours: 08:00 – 19:00 CET/CEST

Attachment

GENERIC CONTRACT SPECIFICATIONS FOR HE1 and HE4

Contract size	One option normally equals rights over 10 underlying shares.
Unit of trading	10
Pricing unit/quotation	EUR per share
Minimum price movement (tick size)	See applicable tick size table[1]
Option style	American or European style
Expiry months	See Maturity groups document
Introduction of new exercise prices and exercise price intervals	See the document "Euronext Series Introduction Policy for Individual Equity Option Contracts" in "Related documentation" to find the series introduction policy.
Introduction of new expiry months	New expiry months are available for trading on the first business day after the expiry of a maturity.
Wholesale services	Large-in-Scale Facility. See the "LIS Thresholds" document for the minimum size thresholds.
Euronext market	Paris
Last trading day	Trading ceases at 17:30 CET on the third Friday of the expiry month. In the event that the third Friday is not a business day, the Last Trading Day shall normally be the last business day preceding the third Friday.
Exercise	Exercise is possible until 19:15 CET on any business day, extended to 19:45 CET on third Fridays[2]
Settlement	Physical delivery of 100 shares (or other such number of shares as determined by the terms of the contract) through the settlement system of LCH S.A.
Settlement day	Two business days after the exercise day
Option premium	Payable in full by the buyer on the business day following a transaction
Clearing organization	LCH S.A.
Trading hours	**Central Order Book**: 09:01 – 17:30 CET **Large-in-Scale Facility:** Normal trading day: 07:15 – 18:30 CET Expiry day: 07:15 – 17:30 CET
Trading platform	Optiq

[1] *See the document "Financial derivatives tick sizes" in "Related documentation" to find the applicable tick table per class.*

[2] *On the Last Trading Day, in-the-money options are automatically exercised, unless contrary instructions are received from the client/member. Please check the exact exercise rules with your broker.*