Contracts:  
<table>
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<th>PGS</th>
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<tbody>
<tr>
<td>Individual Equity Options</td>
<td>PGS</td>
</tr>
<tr>
<td>Single Stock Futures</td>
<td>PG6, PG7</td>
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Company: PGS

ISIN: PGS: NO0010199151 TGS: NO0003078800

Corporate action: Merger

Reference: Press release of 18 September 2023

Details: TGS and PGS announced today that they have agreed the principal terms of a combination of TGS and PGS. The transaction is expected to be completed as a statutory merger pursuant to Norwegian corporate law, with merger consideration to PGS shareholders in the form of 0.06829 ordinary shares of TGS for each PGS share.

Adjustments: After the close of business on the day preceding the effective date, the following contract adjustments will be made:
- **Ratio Method**
  The contracts shall be re-designated as contracts based on the TGS shares and will be referred to by Euronext as TGS contracts.
- **Ratio:** 14.64343242
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

Options:
- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices will be multiplied by the Ratio. The adjusted exercise prices will be specified in the Final Notice.

Futures:
- **Variation Margin:** Daily Settlement Prices for the day preceding the effective date shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on the effective date.
involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

<table>
<thead>
<tr>
<th>Euronext - EMS Corporate Actions</th>
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<th><a href="mailto:CorporateActionsTeam@euronext.com">CorporateActionsTeam@euronext.com</a></th>
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</tr>
</thead>
<tbody>
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<td>+33 (0)1 7037 67 02</td>
<td><a href="mailto:Derivatives.ops.fr@lch.com">Derivatives.ops.fr@lch.com</a></td>
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