CORPORATE ACTION NOTICE

Market	**Paris**
Issue date	31 August 2023
Effective date	31 August 2023

No. CA230831DE2

Contracts:

Individual Equity Options	AF1

Company: Air France-KLM

ISIN: FR001400J770

Corporate action: Reverse Split

Reference: CA230712DE1 and CA230830DE2

Adjustments: Equalisation payment for contract **AF1 Dec23**

The amounts shown in the attachment to this Notice will be credited to the holders of Short call and put positions and debited from the holders of Long call and put positions. Credits and debits will be processed by LCH.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the Euronext website. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

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Attachment to Corporate Action Notice No. CA230831DE2

Corporate Action: **Equalisation payment**

AF1

Class	Maturity	Equalisation Payment	Type	Old strike price	Adjusted strike price	Type	Equalisation Payment
		(€ per contract)					**(€ per contract)**
AF1	2023-12-15	2.04	C	0.40	4.00	P	0.02
AF1	2023-12-15	1.84	C	0.50	5.00	P	0.02
AF1	2023-12-15	1.64	C	0.60	6.00	P	0.02
AF1	2023-12-15	1.24	C	0.80	8.00	P	0.02
AF1	2023-12-15	0.84	C	1.01	10.10	P	0.02
AF1	2023-12-15	0.42	C	1.26	12.60	P	0.08
AF1	2023-12-15	0.24	C	1.40	14.00	P	0.18
AF1	2023-12-15	0.14	C	1.51	15.10	P	0.30
AF1	2023-12-15	0.08	C	1.60	16.00	P	0.42
AF1	2023-12-15	0.02	C	1.77	17.70	P	0.72
AF1	2023-12-15	0.02	C	2.02	20.20	P	1.28
AF1	2023-12-15	0.02	C	2.27	22.70	P	1.90
AF1	2023-12-15	0.02	C	2.52	25.20	P	2.32
AF1	2023-12-15	0.02	C	3.03	30.30	P	3.22
AF1	2023-12-15	0.02	C	3.50	35.00	P	4.16