EURONEXT

CORPORATE ACTION NOTICE

Amsterdam Market — No. CA221021DE

Issue Date: 21 October 2022

Effective Date: 19 December 2022

Contracts:

Individual Equity Options	VWQ
Single Stock Futures	VW6, VW7
Single Stock Dividend Futures	VW8

Company: Volkswagen AG

ISIN: DE0007664039

Corporate action: Special Dividend

Reference: Press release of 14 October 2022.

Details: Volkswagen AG has announced the payment of a special dividend of EUR 19.06.

Adjustments: After the close of business on 16 December 2022 the following contract adjustments will be made:

- **Ratio Method**
- **Cum Event Price:** Official closing price of Volkswagen AG on Deutsche Börse Xetra on 16 December 2022.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.
- **Ratio** $= \frac{(\text{Cum Event Price - EUR 19.06})}{(\text{Cum Event Price})}$

Options:

- **Exercise Prices:** The exercise prices will be multiplied by the Ratio. The adjusted exercise prices will be specified in the Final Notice.
- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.

Futures:

- **Variation Margin:** Daily Settlement Prices for 16 December 2022 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 19 December 2022.

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- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective Date shall be multiplied by the Ratio for the purpose of determining the EDSP at the end of the lifetime of the **2023** maturities in contract VW8.

Orders: All outstanding orders will be cancelled automatically after the end of the trading session on the day before the effective date. The priority of these orders will then be lost. New orders can be submitted as from the effective date.

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