EURONEXT

CORPORATE ACTION NOTICE

Amsterdam Market — No. CA220311DE

Issue Date: 11 March 2022

Effective Date: TBA

Contracts:

Individual Equity Options	BOS
Single Stock Futures	BO6
Single Stock Dividend Future	BO8

Company: Boskalis Westminister NV

ISIN: NL0000852580

Corporate action: Takeover

Reference: CA220310DE1

Details: HAL has announced an intended all-cash voluntary public offer (the "Offer") at a price of €32.50 (cum dividend; the "Offer Price") per share for all issued and outstanding ordinary shares of Boskalis Westminister NV

Adjustments: Provided the Offer becomes effective; the contracts shall be de-listed with immediate effect and will be settled using the Fair Value method. In determining the Fair Value settlement prices, the following will apply:

Options:

- **Fair Value Volatilities:** For each individual series, we will use the settlement volatility, which has been used for the calculation of the Daily Settlement Prices by Euronext Pricer, as shown in the Attachment to this Notice, this table has been updated with the newly introduced series. In accordance with the Corporate Actions Policy, the Fair Value volatilities are determined from the Daily Settlement Prices of each respective contract series over the ten trading days preceding the announcement of the Offer, being the period from 24 February 2022 to 9 March 2022 inclusive.
- **Dividends:** The average dividend forecasts used for the calculation of daily Settlement Prices by Euronext Pricer, collected over a ten-trading day period (shown in the attachment to this notice).

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- **Interest Rates:** Interest rates as used by Euronext Pricer on the effective date.

Futures (Single Stock Futures):

- **Dividends:** The average dividend forecasts used for the calculation of daily Settlement Prices by Euronext Pricer, collected over a ten-trading day period (shown in the attachment to this notice).
- **Interest Rates:** Interest rates as used by Euronext Pricer on the effective date.

Futures (Single Stock Dividend Futures):

- **Dividends:** The dividend forecast (Markit) as shown in the Attachment to the Notice will be used in determining the Fair Value Settlement prices.
- **Interest Rates:** Interest rates as used by Euronext Pricer on the effective date.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the Euronext website. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

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Attachment to Corporate Action No. CA220311DE

Boskalis

Corporate Action: **Takeover**

Dividends (Euronext Pricer):

Dividend Amount	Dividend Date
0.3500	16 May 2022

Dividends (Markit):

Dividend Amount	Dividend Date
0.5000	16 May 2022
0.6000	12 May 2023
0.6400	10 May 2024
0.6600	12 May 2025

Implied volatilities:

Individual Equity Options: **BOS**

Call Vola	Expiry	Strike	Put Vola
93.9	18 March 2022	18.00	93.9
107.3	18 March 2022	19.00	107.3
79.8	18 March 2022	20.00	79.8
72.6	18 March 2022	21.00	72.6
83.4	18 March 2022	21.50	83.4
65.6	18 March 2022	22.00	65.6
76.5	18 March 2022	22.50	76.5
60.2	18 March 2022	23.00	60.2
72.9	18 March 2022	23.20	72.9
69.7	18 March 2022	23.40	69.7
57.4	18 March 2022	23.50	57.4
69.9	18 March 2022	23.60	69.9
67.7	18 March 2022	23.80	67.7
55.1	18 March 2022	24.00	55.1

65.4	18 March 2022	24.20	65.4
64.7	18 March 2022	24.40	64.7
53.0	18 March 2022	24.50	53.0
61.7	18 March 2022	24.60	61.7
61.0	18 March 2022	24.80	61.0
51.7	18 March 2022	25.00	51.7
60.1	18 March 2022	25.20	60.1
60.2	18 March 2022	25.40	60.2
51.0	18 March 2022	25.50	51.0
59.9	18 March 2022	25.60	59.9
59.4	18 March 2022	25.80	59.4
50.2	18 March 2022	26.00	50.2
50.0	18 March 2022	26.50	50.0
50.2	18 March 2022	27.00	50.2
50.1	18 March 2022	27.50	50.1
50.7	18 March 2022	28.00	50.7
51.2	18 March 2022	29.00	51.2
51.2	18 March 2022	30.00	51.2
51.6	18 March 2022	35.00	51.6
52.1	18 March 2022	40.00	52.1
52.2	18 March 2022	45.00	52.2
58.0	14 April 2022	19.00	58.0
57.9	14 April 2022	20.00	57.9
50.0	14 April 2022	21.00	50.0
54.4	14 April 2022	21.50	54.4
47.5	14 April 2022	22.00	47.5
51.2	14 April 2022	22.50	51.2
44.2	14 April 2022	23.00	44.2
43.3	14 April 2022	23.50	43.3
41.6	14 April 2022	24.00	41.6
40.7	14 April 2022	24.50	40.7
40.1	14 April 2022	25.00	40.1
39.7	14 April 2022	25.50	39.7
39.3	14 April 2022	26.00	39.3
39.1	14 April 2022	26.50	39.1
38.7	14 April 2022	27.00	38.7
38.6	14 April 2022	27.50	38.6
38.6	14 April 2022	28.00	38.6
38.6	14 April 2022	29.00	38.6
38.4	14 April 2022	30.00	38.4
38.4	14 April 2022	35.00	38.4
52.4	20 May 2022	19.00	52.4

49.7	20 May 2022	20.00	49.7
43.4	20 May 2022	21.00	43.4
46.2	20 May 2022	21.50	46.2
41.2	20 May 2022	22.00	41.2
44.0	20 May 2022	22.50	44.0
39.5	20 May 2022	23.00	39.5
38.8	20 May 2022	23.50	38.8
37.8	20 May 2022	24.00	37.8
37.0	20 May 2022	24.50	37.0
36.3	20 May 2022	25.00	36.3
35.5	20 May 2022	25.50	35.5
35.1	20 May 2022	26.00	35.1
35.1	20 May 2022	26.50	35.1
34.9	20 May 2022	27.00	34.9
34.8	20 May 2022	28.00	34.8
34.6	20 May 2022	29.00	34.6
34.7	20 May 2022	30.00	34.7
34.7	20 May 2022	35.00	34.7
56.9	17 June 2022	16.00	56.9
47.5	17 June 2022	18.00	47.5
42.4	17 June 2022	20.00	42.4
38.4	17 June 2022	22.00	38.4
36.7	17 June 2022	23.00	36.7
35.3	17 June 2022	24.00	35.3
34.1	17 June 2022	25.00	34.1
33.1	17 June 2022	26.00	33.1
32.7	17 June 2022	27.00	32.7
32.6	17 June 2022	28.00	32.6
32.4	17 June 2022	29.00	32.4
32.4	17 June 2022	30.00	32.4
33.4	17 June 2022	35.00	33.4
34.0	17 June 2022	40.00	34.0
47.9	16 September 2022	16.00	47.9
40.9	16 September 2022	18.00	40.9
37.2	16 September 2022	20.00	37.2
34.3	16 September 2022	22.00	34.3
33.1	16 September 2022	23.00	33.1
32.0	16 September 2022	24.00	32.0
31.1	16 September 2022	25.00	31.1
30.4	16 September 2022	26.00	30.4
30.0	16 September 2022	27.00	30.0
29.8	16 September 2022	28.00	29.8

29.7	16 September 2022	30.00	29.7
29.6	16 September 2022	35.00	29.6
30.0	16 September 2022	40.00	30.0
42.8	16 December 2022	16.00	42.8
37.2	16 December 2022	18.00	37.2
34.5	16 December 2022	20.00	34.5
32.3	16 December 2022	22.00	32.3
31.5	16 December 2022	23.00	31.5
30.7	16 December 2022	24.00	30.7
30.0	16 December 2022	25.00	30.0
29.4	16 December 2022	26.00	29.4
29.0	16 December 2022	27.00	29.0
28.7	16 December 2022	28.00	28.7
28.2	16 December 2022	30.00	28.2
28.1	16 December 2022	35.00	28.1
29.2	16 December 2022	40.00	29.2