

## CORPORATE ACTION NOTICE

Oslo Market

No. CA220829DE2

Issue Date:

29 August 2022

Effective Date:

31 August 2022

**Contracts:**

Single Stock Futures

OF6, OF7

**Company:**

BW Offshore Limited

**ISIN:**

BW Offshore: BMG1738J1247

BW Energy: BMG0702P1086

**Corporate action:** Distribution in kind

**Reference:**

Press release of 29 August 2022

**Details:**

BW Offshore announced the distribution of an ordinary dividend of USD 0.035 per share and the distribution of a dividend in kind whereby they will distribute 0.0102 share of BW Energy for every 1 BW Offshore share held.

**Adjustments:**

After the close of the business day preceding the Effective Date, the following contract adjustments will be made:

- **Ratio Method**
- **Cum Event Price BW Offshore:** Official closing price of BW Offshore shares on Oslo Børs on 30 August 2022.
- **Cum Event Price BW Energy:** Official closing price of BW Energy shares on Oslo Børs on 30 August 2022.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.
- **Value of the entitlement:** (0.0102 \* Cum Event Price BW Energy)
- **USD dividend:** The ordinary dividend will be converted into NOK using the ECB conversion rate of 30 August 2022

$$\text{Ratio} = \frac{(\text{Cum Event Price BW Offshore} - \text{USD } 0.035 - \text{Value of the entitlement})}{(\text{Cum Event Price BW Offshore} - \text{USD } 0.035)}$$

**Futures:**

- **Variation Margin:** Daily Settlement Prices for 30 August 2022 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 31 August 2022.

## CORPORATE ACTION NOTICE

**Orders:** All outstanding orders for the contracts will be cancelled automatically after the end of the trading session on the 30 August 2022. The priority of these orders will then be lost. New orders can be submitted as from the 31 August 2022.

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