# CORPORATE ACTION NOTICE

Amsterdam Market — No. CA220209DE2

Issue Date: 09 February 2022

Effective Date: TBA

| **Contracts:** | Individual Equity Options | ACC |
|---|---|---|

**Follow-on notice due to new strikes**

**Company:** Accell Group

**ISIN:** NL0009767532

**Corporate action:** Takeover

**Reference:** CA220124DE

**Details:** Accell Group and a consortium led by KKR agree on a recommended all-cash offer of EUR 58.00 per share (cum dividend).

**Adjustments:** Provided that the Offer becomes effective, the contracts shall be de-listed with immediate effect and will be settled using the Fair Value method. In determining the Fair Value settlement prices, the following will apply:

**Options:**

- **Fair Value Volatilities:** For each individual series, we will use the settlement volatility, which has been used for the calculation of the Daily Settlement Prices by Euronext Pricer, as shown in the Attachment to this Notice. In accordance with the Corporate Actions Policy, the Fair Value volatilities are determined from the Daily Settlement Prices of each respective contract series over the ten trading days preceding the announcement of the Offer, being the period from 10 January 2022 to 21 January 2022 inclusive.
- **Dividends:** No dividends will be taken into account for the calculation of daily Settlement Prices by Euronext Pricer.
- **Interest Rates:** Interest rates as used by Euronext Pricer on the effective date.

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Attachment to Corporate Action No. CA220209DE2

**Acell Group**

Corporate Action: **Takeover**

**Implied volatilities:**

Individual Equity Options: **ACC**

| Call Vola | Expiry | Strike | Put Vola |
|---|---|---|---|
| 39.1 | 18 February 2022 | 29.00 | 39.1 |
| 39.1 | 18 February 2022 | 30.00 | 39.1 |
| 39.1 | 18 February 2022 | 32.00 | 39.1 |
| 39.0 | 18 February 2022 | 34.00 | 39.0 |
| 38.9 | 18 February 2022 | 35.00 | 38.9 |
| 38.6 | 18 February 2022 | 36.00 | 38.6 |
| 38.3 | 18 February 2022 | 37.00 | 38.3 |
| 37.9 | 18 February 2022 | 38.00 | 37.9 |
| 37.5 | 18 February 2022 | 39.00 | 37.5 |
| 37.0 | 18 February 2022 | 40.00 | 37.0 |
| 35.3 | 18 February 2022 | 41.00 | 35.3 |
| 33.3 | 18 February 2022 | 42.00 | 33.3 |
| 31.5 | 18 February 2022 | 43.00 | 31.5 |
| 29.8 | 18 February 2022 | 44.00 | 29.8 |
| 28.1 | 18 February 2022 | 45.00 | 28.1 |
| 27.5 | 18 February 2022 | 46.00 | 27.5 |
| 26.7 | 18 February 2022 | 47.00 | 26.7 |
| 26.8 | 18 February 2022 | 48.00 | 26.8 |
| 27.1 | 18 February 2022 | 49.00 | 27.1 |
| 27.4 | 18 February 2022 | 50.00 | 27.4 |
| 28.5 | 18 February 2022 | 52.00 | 28.5 |
| 28.9 | 18 February 2022 | 54.00 | 28.9 |
| 29.2 | 18 February 2022 | 56.00 | 29.2 |
| 29.2 | 18 February 2022 | 58.00 | 29.2 |
| 39.0 | 18 March 2022 | 38.00 | 39.0 |
| 36.9 | 18 March 2022 | 40.00 | 36.9 |
| 35.0 | 18 March 2022 | 42.00 | 35.0 |
| 33.8 | 18 March 2022 | 43.00 | 33.8 |
| 32.9 | 18 March 2022 | 44.00 | 32.9 |
| 32.1 | 18 March 2022 | 45.00 | 32.1 |
| 31.4 | 18 March 2022 | 46.00 | 31.4 |
| 31.0 | 18 March 2022 | 47.00 | 31.0 |

| | | | |
|---|---|---|---|
| 30.8 | 18 March 2022 | 48.00 | 30.8 |
| 30.6 | 18 March 2022 | 49.00 | 30.6 |
| 30.5 | 18 March 2022 | 50.00 | 30.5 |
| 30.9 | 18 March 2022 | 52.00 | 30.9 |
| 30.9 | 18 March 2022 | 54.00 | 30.9 |
| 32.0 | 18 March 2022 | 56.00 | 32.0 |
| 32.0 | 18 March 2022 | 58.00 | 32.0 |