

## CORPORATE ACTION NOTICE

Paris Market

No. CA211223DE

Issue Date:

23 December 2021

Effective Date:

To be announced

**Contracts:**

Individual Equity Options	MM1, MM3
Single Stock Futures	MM6
Single Stock Dividend Futures	MM8

**This notice replaces the CA Notice with reference CA211217DE2**

**Company:** Lagardere

**ISIN:** FR0000130213

**Corporate action:** Takeover

**Reference:** Press release of 9 December 2021.

**Details:** Vivendi has announced the intention to file a public tender offer for the remaining Lagardere shares at a price of EUR 24.10 per share.

**Adjustments:** Provided that the Offer becomes effective, the contracts shall be de-listed with immediate effect and will be settled using the Fair Value method. In determining the Fair Value settlement prices, the following will apply:

**Options:**

- **Fair Value Volatilities:** For each individual series, we will use the settlement volatility, which has been used for the calculation of the Daily Settlement Prices by Euronext Pricer, as shown in the Attachment to this Notice. In accordance with the Corporate Actions Policy, the Fair Value volatilities are determined from the Daily Settlement Prices of each respective contract series over the ten trading days preceding the announcement of the Offer, being the period from 25 November 2021 to 8 December 2021 inclusive.
- **Dividends:** The average dividend forecasts used for the calculation of daily Settlement Prices by Euronext Pricer, collected over a ten-trading day period (shown in the attachment to this notice).
- **Interest Rates:** Interest rates as used by Euronext Pricer on the effective date.

### Futures (Single Stock Futures):

- **Dividends:** The average dividend forecasts used for the calculation of daily Settlement Prices by Euronext Pricer, collected over a ten-trading day period (shown in the attachment to this notice).
- **Interest Rates:** Interest rates as used by Euronext Pricer on the effective date.

### Futures (Single Stock Dividend Futures):

- **Dividends:** The dividend forecast (Markit) as shown in the Attachment to the Notice will be used in determining the Fair Value Settlement prices.
- **Interest Rates:** Interest rates as used by Euronext Pricer on the effective date.

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For further information in relation to this Notice, Members should contact:

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## CORPORATE ACTION NOTICE

Attachment to Corporate Action No. CA211223DE

### **Lagardere**

Corporate Action: **Takeover**

#### **Dividends (Euronext Pricer):**

<b>Dividend Amount</b>	<b>Dividend Date</b>
0.2200	05 May 2022

#### **Dividends (Markit):**

<b>Dividend Amount</b>	<b>Dividend Date</b>
0.50	08 May 2023
0.50	08 May 2024

#### **Implied volatilities:**

Individual Equity Options: **MM1**

<b>Call Vola</b>	<b>Expiry</b>	<b>Strike</b>	<b>Put Vola</b>
18.7	21 January 2022	19.00	18.7
18.7	21 January 2022	20.00	18.7
18.7	21 January 2022	21.00	18.7
18.3	21 January 2022	22.00	18.3
17.8	21 January 2022	22.50	17.8
16.6	21 January 2022	23.00	16.6
16.0	21 January 2022	23.50	16.0
16.2	21 January 2022	24.00	16.2
16.8	21 January 2022	25.00	16.8
16.8	21 January 2022	26.00	16.8
16.8	21 January 2022	27.00	16.8
16.8	21 January 2022	28.00	16.8
20.7	18 February 2022	19.00	20.7
20.7	18 February 2022	20.00	20.7
20.8	18 February 2022	21.00	20.8
20.0	18 February 2022	22.00	20.0
19.6	18 February 2022	22.50	19.6
18.5	18 February 2022	23.00	18.5
17.7	18 February 2022	23.50	17.7
17.5	18 February 2022	24.00	17.5
17.9	18 February 2022	25.00	17.9
18.2	18 February 2022	26.00	18.2
18.3	18 February 2022	27.00	18.3
18.3	18 February 2022	28.00	18.3

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21.6	18 March 2022	12.00	21.6
21.6	18 March 2022	14.00	21.6
21.6	18 March 2022	16.00	21.6
21.6	18 March 2022	18.00	21.6
21.5	18 March 2022	19.00	21.5
21.4	18 March 2022	20.00	21.4
20.7	18 March 2022	21.00	20.7
19.7	18 March 2022	22.00	19.7
19.0	18 March 2022	23.00	19.0
18.9	18 March 2022	24.00	18.9
18.8	18 March 2022	25.00	18.8
18.6	18 March 2022	26.00	18.6
18.9	18 March 2022	28.00	18.9
18.9	18 March 2022	30.00	18.9
27.7	17 June 2022	14.00	27.7
25.2	17 June 2022	16.00	25.2
23.1	17 June 2022	18.00	23.1
22.2	17 June 2022	19.00	22.2
21.0	17 June 2022	20.00	21.0
20.0	17 June 2022	21.00	20.0
19.4	17 June 2022	22.00	19.4
18.8	17 June 2022	23.00	18.8
18.3	17 June 2022	24.00	18.3
17.7	17 June 2022	25.00	17.7
17.2	17 June 2022	26.00	17.2
16.9	17 June 2022	28.00	16.9
16.8	17 June 2022	30.00	16.8
27.3	16 September 2022	16.00	27.3
25.1	16 September 2022	18.00	25.1
23.2	16 September 2022	20.00	23.2
22.3	16 September 2022	21.00	22.3
21.6	16 September 2022	22.00	21.6
21.5	16 September 2022	23.00	21.5
20.7	16 September 2022	24.00	20.7
19.3	16 September 2022	26.00	19.3
18.6	16 September 2022	28.00	18.6
16.9	16 September 2022	30.00	16.9

**Implied volatilities:**  
Individual Equity Options: **MM3**

Call Vola	Expiry	Strike	Put Vola
22.2	17 June 2022	14.00	22.2
22.2	17 June 2022	16.00	22.2
22.2	17 June 2022	18.00	22.2
22.2	17 June 2022	19.00	22.2
21.0	17 June 2022	20.00	21.0
20.1	17 June 2022	21.00	20.1
19.2	17 June 2022	22.00	19.2
19.4	17 June 2022	23.00	19.4
18.7	17 June 2022	24.00	18.7
18.0	17 June 2022	25.00	18.0
17.4	17 June 2022	26.00	17.4
17.3	17 June 2022	28.00	17.3
17.3	17 June 2022	30.00	17.3