# CORPORATE ACTION NOTICE

Oslo Market — No. CA220222DE1

Issue Date: 22 February 2022

Effective Date: 11 May 2022

**Contracts:**

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|---|---|
| Individual Equity Options | NHY |
| Single Stock Futures | NH6, NH7 |
| Single Stock Dividend Futures | NH8 |

**Company:** Norsk Hydro

**ISIN:** NO0005052605

**Corporate action:** Special Dividend

**Reference:** Press release of 22 February 2022

**Details:** Norsk Hydro announced an ordinary dividend of NOK 3.40 and a special dividend of NOK 2.00.

**Adjustments:** After the close of business on 10 May 2022 the following contract adjustments will be made:

- **Ratio Method**
- **Cum Event Price:** Official closing price of Norsk Hydro on Oslo Børs on 10 May 2022.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.
- **Ratio** $= \frac{(\text{Cum Event Price - NOK 3.40 - NOK 2.00})}{(\text{Cum Event Price - NOK 3.40})}$

**Options:**

- **Exercise Prices:** The exercise prices will be multiplied by the Ratio. The adjusted exercise prices will be specified in the Final Notices.
- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.

**Futures:**

- **Variation Margin:** Daily Settlement Prices for 10 May 2022 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on the Effective Date.
- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective Date shall be multiplied by the Ratio for the purpose of determining the EDSP at the end of the lifetime of the Jun22, Sep22 and Dec22 maturities in contract NH8.

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**Orders:** All outstanding orders will be cancelled automatically after the end of the trading session on the day before the Effective Date. The priority of these orders will then be lost. New orders can be submitted as from the Effective Date.

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For further information in relation to this Notice, Members should contact:

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