

CORPORATE ACTION NOTICE

Amsterdam Market

No. CA211230DE

Issue Date:

30 December 2021

Effective Date:

To be announced

Contracts:

| | |
|----------------------|-----|
| Single Stock Futures | ZO6 |
|----------------------|-----|

Company:

Zardoya Otis

ISIN:

ES0184933812

Corporate action: Takeover

Reference:

Press releases of 23 September 2021 and 20 December 2021

Details:

Opal Spanish Holdings ("OSH") wholly-owned by Otis Elevator Company ("ONJ") in turn wholly-owned by Otis Worldwide Corporation ("Otis") has announced that they have commenced a voluntary tender offer for all outstanding shares of Zardoya Otis ("ZOSA") by way of a share purchase. The consideration offered is EUR 7.14 in cash per share cum dividend. As ZOSA went ex-dividend on the 7th of October the offer is now EUR 7.07 cum dividend. OSH is expected to be transferred to a wholly-owned subsidiary of Otis before the approval of the offer.

Adjustments:

Provided that the Offer becomes effective, the contracts shall be de-listed with immediate effect and will be settled using the Fair Value method. In determining the Fair Value settlement prices, the following will apply:

Futures (Single Stock Futures):

- **Dividends:** The dividend forecast (Markit) as shown in the Attachment to the Notice will be used in determining the Fair Value Settlement prices.
- **Interest Rates:** Interest rates as used by Euronext Pricer on the effective date.

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CORPORATE ACTION NOTICE

For further information in relation to this Notice, Members should contact:

| | | |
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Attachment to Corporate Action No. CA211230DE

Zardoya Otis

Corporate Action: **Takeover**

Dividends (Markit):

| Dividend Amount | Dividend Date |
|------------------------|----------------------|
| 0.074 | 07/Oct/2021 |
| 0.076 | 06/Jan/2022 |
| 0.08 | 07/Apr/2022 |
| 0.08 | 07/Jul/2022 |
| 0.08 | 07/Oct/2022 |
| 0.08 | 06/Jan/2023 |
| 0.082 | 07/Apr/2023 |
| 0.082 | 07/Jul/2023 |