CORPORATE ACTION NOTICE

Amsterdam Market — No. CA211129DE1

Issue Date: 29 November 2021

Effective Date: To be announced

Contracts:	Individual Equity Options	GVN

Company: Grandvision

ISIN: NL0010937066

Corporate action: Takeover

Reference: Press release of 8 October 2021.

Details: EssilorLuxottica lauches a recommended mandatory public offer for all shares Grandvision at a price of EUR 28.42 per share. The offer period begins on 8 October 2021 and ends on 3 December at 17:40 Amsterdam time.

Exercises: The deadline for submitting exercise instructions for Grandvision contracts to LCH, which will result in the delivery/receipt of Grandvision shares, has been set at 19:15 hours (CET) on 2 December 2021. Exercise instructions for Grandvision contracts will not be allowed on and from 3 December 2021 until the announcement of the results of the Offer.

Adjustments: Provided that the Offer becomes effective, the contracts shall be de-listed with immediate effect and will be settled using the Fair Value method. In determining the Fair Value settlement prices, the following will apply:

Options:

- **Fair Value Volatilities:** For each individual series, we will use the settlement volatility, which has been used for the calculation of the Daily Settlement Prices by Euronext Pricer, as shown in the Attachment to this Notice. In accordance with the Corporate Actions Policy, the Fair Value volatilities are determined from the Daily Settlement Prices of each respective contract series over the ten trading days preceding the announcement of the Offer, being the period from 24 September 2021 to 7 October 2021 inclusive.
- **Dividends:** No dividends will be taken into account for the calculation of daily Settlement Prices by Euronext Pricer.
- **Interest Rates:** Interest rates as used by Euronext Pricer on the effective date.

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For further information in relation to this Notice, Members should contact:

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Attachment to Corporate Action No. CA211129DE1

Grandvision

Corporate Action: **Takeover**

Implied volatilities:

Individual Equity Options: **GVN**

Call Vola	Expiry	Strike	Put Vola
8.6	17 December 2021	25.00	8.6
7.2	17 December 2021	26.00	7.2
5.6	17 December 2021	27.00	5.6
6.1	17 December 2021	27.50	6.1
6.6	17 December 2021	28.00	6.6
5.9	17 December 2021	28.50	5.9
4.0	17 December 2021	29.00	4.0
3.9	17 December 2021	29.50	3.9
3.7	17 December 2021	30.00	3.7
3.6	17 December 2021	32.00	3.6
3.5	17 December 2021	34.00	3.5
8.6	21 January 2021	25.00	8.6
7.2	21 January 2021	26.00	7,2
5.6	21 January 2021	27.00	5,6
6,6	21 January 2021	28.00	6.6
5.9	21 January 2021	28.50	5.9
4.0	21 January 2021	29.00	4.0
3.7	21 January 2021	30.00	3.7
3.6	21 January 2021	32.00	3.6
3.5	21 January 2021	34.00	3.5