CORPORATE ACTION NOTICE

Paris Market — No. CA210604DE

Issue Date: 4 June 2021

Effective Date: 4 June 2021

Contracts:

Individual Equity Options	VA1
Single Stock Futures	VA6
Single Stock Dividend Future	VA8

Company: Vallourec

ISIN: FR0013506730

Corporate action: Equalisation Payment

Reference: CA210603DE1 and CA210603DE2

Adjustments: Equalisation payment for contract **VA1**:

The amounts for VA1 shown in the attachment to this Notice will be credited to the holders of Short call and put positions and debited from the holders of Long call and put positions. Credits and debits will be processed by LCH.

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Attachment to Corporate Action No. CA210604DE

Vallourec

Corporate Action: **Equalisation Payment**

VA1

Class	Maturity	Equalisation Payment	Type	Old strike price	Adjusted strike price	Type	Equalisation Payment
		(€ per contract)					**(€ per contract)**
VA1	2021-06-18	2.24	C	7.00	2.42	P	0.00
VA1	2021-06-18	2.13	C	8.00	2.76	P	0.00
VA1	2021-06-18	2.02	C	9.00	3.11	P	0.00
VA1	2021-06-18	1.91	C	10.00	3.45	P	0.00
VA1	2021-06-18	1.81	C	11.00	3.80	P	0.00
VA1	2021-06-18	1.70	C	12.00	4.14	P	0.00
VA1	2021-06-18	1.59	C	13.00	4.49	P	0.00
VA1	2021-06-18	1.48	C	14.00	4.83	P	0.00
VA1	2021-06-18	1.38	C	15.00	5.18	P	0.00
VA1	2021-06-18	1.27	C	16.00	5.52	P	0.00
VA1	2021-06-18	1.16	C	17.00	5.87	P	0.00
VA1	2021-06-18	1.05	C	18.00	6.22	P	0.00
VA1	2021-06-18	0.95	C	19.00	6.56	P	0.00
VA1	2021-06-18	0.84	C	20.00	6.91	P	0.00
VA1	2021-06-18	0.73	C	21.00	7.25	P	0.00
VA1	2021-06-18	0.62	C	22.00	7.60	P	0.00
VA1	2021-06-18	0.51	C	23.00	7.94	P	0.00
VA1	2021-06-18	0.41	C	24.00	8.29	P	0.00
VA1	2021-06-18	0.30	C	25.00	8.63	P	0.00
VA1	2021-06-18	0.25	C	25.50	8.81	P	0.00
VA1	2021-06-18	0.19	C	26.00	8.98	P	0.01
VA1	2021-06-18	0.14	C	26.50	9.15	P	0.01
VA1	2021-06-18	0.09	C	27.00	9.32	P	0.02
VA1	2021-06-18	0.06	C	27.50	9.50	P	0.04
VA1	2021-06-18	0.03	C	28.00	9.67	P	0.07
VA1	2021-06-18	0.02	C	28.50	9.84	P	0.11
VA1	2021-06-18	0.01	C	29.00	10.01	P	0.15
VA1	2021-06-18	0.00	C	29.50	10.19	P	0.20
VA1	2021-06-18	0.00	C	30.00	10.36	P	0.26
VA1	2021-06-18	0.00	C	31.00	10.70	P	0.36
VA1	2021-06-18	0.00	C	32.00	11.05	P	0.47
VA1	2021-06-18	0.00	C	33.00	11.39	P	0.58
VA1	2021-06-18	0.00	C	34.00	11.74	P	0.69
VA1	2021-06-18	0.00	C	35.00	12.09	P	0.79
VA1	2021-06-18	0.00	C	36.00	12.43	P	0.90
VA1	2021-06-18	0.00	C	38.00	13.12	P	1.12
VA1	2021-06-18	0.00	C	40.00	13.81	P	1.33
VA1	2021-06-18	0.00	C	42.00	14.50	P	1.55
VA1	2021-06-18	0.00	C	44.00	15.19	P	1.76
VA1	2021-06-18	0.00	C	45.00	15.54	P	1.87
VA1	2021-06-18	0.00	C	46.00	15.88	P	1.98
VA1	2021-06-18	0.00	C	50.00	17.27	P	2.41
VA1	2021-06-18	0.00	C	55.00	18.99	P	2.95
VA1	2021-06-18	0.00	C	60.00	20.72	P	3.49

VA1	2021-06-18	0.00	C	80.00	27.62	P	5.64
VA1	2021-06-18	0.00	C	100.00	34.53	P	7.80
VA1	2021-06-18	0.00	C	120.00	41.44	P	9.95
VA1	2021-06-18	0.00	C	140.00	48.34	P	12.11
VA1	2021-06-18	0.00	C	160.00	55.25	P	14.26
VA1	2021-07-16	0.79	C	22.00	7.60	P	0.02
VA1	2021-07-16	0.66	C	23.00	7.94	P	0.03
VA1	2021-07-16	0.53	C	24.00	8.29	P	0.05
VA1	2021-07-16	0.41	C	25.00	8.63	P	0.08
VA1	2021-07-16	0.36	C	25.50	8.81	P	0.09
VA1	2021-07-16	0.31	C	26.00	8.98	P	0.12
VA1	2021-07-16	0.27	C	26.50	9.15	P	0.14
VA1	2021-07-16	0.23	C	27.00	9.32	P	0.17
VA1	2021-07-16	0.19	C	27.50	9.50	P	0.20
VA1	2021-07-16	0.16	C	28.00	9.67	P	0.24
VA1	2021-07-16	0.13	C	28.50	9.84	P	0.28
VA1	2021-07-16	0.10	C	29.00	10.01	P	0.33
VA1	2021-07-16	0.08	C	29.50	10.19	P	0.38
VA1	2021-07-16	0.07	C	30.00	10.36	P	0.43
VA1	2021-07-16	0.04	C	31.00	10.70	P	0.54
VA1	2021-07-16	0.02	C	32.00	11.05	P	0.66
VA1	2021-07-16	0.02	C	33.00	11.39	P	0.79
VA1	2021-07-16	0.01	C	34.00	11.74	P	0.92
VA1	2021-07-16	0.00	C	36.00	12.43	P	1.19
VA1	2021-07-16	0.00	C	38.00	13.12	P	1.46
VA1	2021-08-20	0.66	C	24.00	8.29	P	0.22
VA1	2021-08-20	0.57	C	25.00	8.63	P	0.28
VA1	2021-08-20	0.49	C	26.00	8.98	P	0.34
VA1	2021-08-20	0.46	C	26.50	9.15	P	0.37
VA1	2021-08-20	0.42	C	27.00	9.32	P	0.40
VA1	2021-08-20	0.39	C	27.50	9.50	P	0.44
VA1	2021-08-20	0.36	C	28.00	9.67	P	0.48
VA1	2021-08-20	0.32	C	28.50	9.84	P	0.52
VA1	2021-08-20	0.30	C	29.00	10.01	P	0.56
VA1	2021-08-20	0.27	C	29.50	10.19	P	0.61
VA1	2021-08-20	0.25	C	30.00	10.36	P	0.65
VA1	2021-08-20	0.17	C	32.00	11.05	P	0.85
VA1	2021-08-20	0.11	C	34.00	11.74	P	1.07
VA1	2021-08-20	0.08	C	36.00	12.43	P	1.31
VA1	2021-09-17	2.85	C	7.00	2.42	P	0.00
VA1	2021-09-17	2.71	C	8.00	2.76	P	0.00
VA1	2021-09-17	2.57	C	9.00	3.11	P	0.00
VA1	2021-09-17	2.44	C	10.00	3.45	P	0.01
VA1	2021-09-17	2.30	C	11.00	3.80	P	0.01
VA1	2021-09-17	2.16	C	12.00	4.14	P	0.02
VA1	2021-09-17	2.03	C	13.00	4.49	P	0.03
VA1	2021-09-17	1.89	C	14.00	4.83	P	0.04
VA1	2021-09-17	1.76	C	15.00	5.18	P	0.06
VA1	2021-09-17	1.63	C	16.00	5.52	P	0.08
VA1	2021-09-17	1.51	C	17.00	5.87	P	0.10
VA1	2021-09-17	1.39	C	18.00	6.22	P	0.13
VA1	2021-09-17	1.28	C	19.00	6.56	P	0.17
VA1	2021-09-17	1.18	C	20.00	6.91	P	0.20

VA1	2021-09-17	1.08	C	21.00	7.25	P	0.25
VA1	2021-09-17	0.99	C	22.00	7.60	P	0.30
VA1	2021-09-17	0.90	C	23.00	7.94	P	0.35
VA1	2021-09-17	0.82	C	24.00	8.29	P	0.41
VA1	2021-09-17	0.74	C	25.00	8.63	P	0.48
VA1	2021-09-17	0.67	C	26.00	8.98	P	0.55
VA1	2021-09-17	0.60	C	27.00	9.32	P	0.62
VA1	2021-09-17	0.55	C	28.00	9.67	P	0.70
VA1	2021-09-17	0.49	C	29.00	10.01	P	0.78
VA1	2021-09-17	0.44	C	30.00	10.36	P	0.87
VA1	2021-09-17	0.35	C	32.00	11.05	P	1.05
VA1	2021-09-17	0.27	C	34.00	11.74	P	1.26
VA1	2021-09-17	0.24	C	35.00	12.09	P	1.36
VA1	2021-09-17	0.21	C	36.00	12.43	P	1.47
VA1	2021-09-17	0.16	C	38.00	13.12	P	1.70
VA1	2021-09-17	0.13	C	40.00	13.81	P	1.94
VA1	2021-09-17	0.10	C	42.00	14.50	P	2.19
VA1	2021-09-17	0.08	C	44.00	15.19	P	2.44
VA1	2021-09-17	0.07	C	45.00	15.54	P	2.57
VA1	2021-09-17	0.04	C	50.00	17.27	P	3.23
VA1	2021-09-17	0.02	C	55.00	18.99	P	3.90
VA1	2021-12-17	2.13	C	8.00	2.76	P	0.01
VA1	2021-12-17	1.91	C	10.00	3.45	P	0.03
VA1	2021-12-17	1.70	C	12.00	4.14	P	0.06
VA1	2021-12-17	1.50	C	14.00	4.83	P	0.10
VA1	2021-12-17	1.40	C	15.00	5.18	P	0.12
VA1	2021-12-17	1.32	C	16.00	5.52	P	0.15
VA1	2021-12-17	1.15	C	18.00	6.22	P	0.21
VA1	2021-12-17	1.00	C	20.00	6.91	P	0.29
VA1	2021-12-17	0.87	C	22.00	7.60	P	0.38
VA1	2021-12-17	0.80	C	23.00	7.94	P	0.43
VA1	2021-12-17	0.75	C	24.00	8.29	P	0.49
VA1	2021-12-17	0.69	C	25.00	8.63	P	0.54
VA1	2021-12-17	0.64	C	26.00	8.98	P	0.60
VA1	2021-12-17	0.59	C	27.00	9.32	P	0.67
VA1	2021-12-17	0.55	C	28.00	9.67	P	0.73
VA1	2021-12-17	0.50	C	29.00	10.01	P	0.80
VA1	2021-12-17	0.46	C	30.00	10.36	P	0.87
VA1	2021-12-17	0.39	C	32.00	11.05	P	1.02
VA1	2021-12-17	0.33	C	34.00	11.74	P	1.18
VA1	2021-12-17	0.31	C	35.00	12.09	P	1.26
VA1	2021-12-17	0.28	C	36.00	12.43	P	1.34
VA1	2021-12-17	0.24	C	38.00	13.12	P	1.52
VA1	2021-12-17	0.20	C	40.00	13.81	P	1.69
VA1	2021-12-17	0.17	C	42.00	14.50	P	1.88
VA1	2021-12-17	0.14	C	44.00	15.19	P	2.07
VA1	2021-12-17	0.13	C	45.00	15.54	P	2.16
VA1	2021-12-17	0.08	C	50.00	17.27	P	2.66
VA1	2021-12-17	0.05	C	55.00	18.99	P	3.17
VA1	2021-12-17	0.04	C	60.00	20.72	P	3.70
VA1	2021-12-17	0.01	C	80.00	27.62	P	5.83
VA1	2021-12-17	0.00	C	100.00	34.53	P	7.99
VA1	2021-12-17	0.00	C	120.00	41.44	P	10.15
VA1	2021-12-17	0.00	C	160.00	55.25	P	14.47