

## CORPORATE ACTION NOTICE

Amsterdam Market

No. CA200911DE

Issue Date:

11 September 2020

Effective Date:

To be announced

|                   |                           |     |
|-------------------|---------------------------|-----|
| <b>Contracts:</b> | Individual Equity Options | ATC |
|-------------------|---------------------------|-----|

**Company:** Altice Europe

**ISIN:** NL0011333752

**Corporate action:** Takeover

**Reference:** Press release of 11 September 2020

**Details:** Altice Europe and Next Private B.V. agree on a recommended public offer for all common shares in the capital of Altice Europe, for € 4.11 in cash per share, cum dividend (“the Offer”).

**Adjustments:** Provided that the Offer becomes effective, the contracts shall be de-listed with immediate effect and will be settled using the Fair Value method. In determining the Fair Value settlement prices, the following will apply:

**Options:**

- **Fair Value Volatilities:** For each individual series, Euronext will use the settlement volatility which has been used for the calculation of the Daily Settlement Prices by Euronext Pricer, as shown in the Attachment to this Notice. In accordance with the Corporate Actions Policy, the Fair Value volatilities are determined from the Daily Settlement Prices of each respective contract series over the ten trading days preceding the announcement of the Offer, being the period from 28 August 2020 to 10 September 2020 inclusive.
- **Dividends:** The average dividend forecasts used for the calculation of daily Settlement Prices by Euronext Pricer, collected over a ten trading day period (shown in the attachment to this notice).
- **Interest Rates:** Interest rates as used by Euronext Pricer on the effective date.

## CORPORATE ACTION NOTICE

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For further information in relation to this Notice, Members should contact:

|                                  |                     |                                                                                                                                                    |
|----------------------------------|---------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|
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| LCH - Derivatives Ops            | +33 (0)1 7037 67 02 | <a href="mailto:Derivatives.ops.fr@lch.com">Derivatives.ops.fr@lch.com</a>                                                                         |

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Attachment to Corporate Action No. CA200911DE

**Altice Europe**Corporate Action: **Takeover****Dividends:**

| Dividend Amount | Dividend Date |
|-----------------|---------------|
| -               | -             |

**Fair Value Volatilities:**Individual Equity Options: **ATC**

| Call Vola | Expiry            | Strike | Put Vola |
|-----------|-------------------|--------|----------|
| 83.6      | 18 September 2020 | 1.00   | 83.6     |
| 83.6      | 18 September 2020 | 1.50   | 83.6     |
| 83.6      | 18 September 2020 | 2.00   | 83.6     |
| 83.5      | 18 September 2020 | 2.20   | 83.5     |
| 83.0      | 18 September 2020 | 2.40   | 83.0     |
| 82.0      | 18 September 2020 | 2.50   | 82.0     |
| 79.8      | 18 September 2020 | 2.60   | 79.8     |
| 74.1      | 18 September 2020 | 2.80   | 74.1     |
| 81.0      | 18 September 2020 | 2.90   | 81.0     |
| 67.6      | 18 September 2020 | 3.00   | 67.6     |
| 69.7      | 18 September 2020 | 3.10   | 69.7     |
| 61.1      | 18 September 2020 | 3.20   | 61.1     |
| 59.1      | 18 September 2020 | 3.30   | 59.1     |
| 57.2      | 18 September 2020 | 3.40   | 57.2     |
| 56.0      | 18 September 2020 | 3.50   | 56.0     |
| 56.1      | 18 September 2020 | 3.60   | 56.1     |
| 55.8      | 18 September 2020 | 3.70   | 55.8     |
| 55.4      | 18 September 2020 | 3.80   | 55.4     |
| 55.8      | 18 September 2020 | 3.90   | 55.8     |
| 57.0      | 18 September 2020 | 4.00   | 57.0     |
| 55.5      | 18 September 2020 | 4.10   | 55.5     |
| 55.6      | 18 September 2020 | 4.20   | 55.6     |
| 56.2      | 18 September 2020 | 4.30   | 56.2     |
| 55.7      | 18 September 2020 | 4.40   | 55.7     |
| 55.6      | 18 September 2020 | 4.60   | 55.6     |
| 55.7      | 18 September 2020 | 4.80   | 55.7     |
| 55.8      | 18 September 2020 | 5.00   | 55.8     |

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|      |                   |       |      |
|------|-------------------|-------|------|
| 55.9 | 18 September 2020 | 5.50  | 55.9 |
| 56.0 | 18 September 2020 | 6.00  | 56.0 |
| 56.0 | 18 September 2020 | 6.50  | 56.0 |
| 56.0 | 18 September 2020 | 7.00  | 56.0 |
| 56.0 | 18 September 2020 | 7.50  | 56.0 |
| 56.0 | 18 September 2020 | 8.00  | 56.0 |
| 56.0 | 18 September 2020 | 9.00  | 56.0 |
| 56.0 | 18 September 2020 | 10.00 | 56.0 |
| 78.3 | 16 October 2020   | 2.40  | 78.3 |
| 73.1 | 16 October 2020   | 2.60  | 73.1 |
| 68.5 | 16 October 2020   | 2.80  | 68.5 |
| 63.2 | 16 October 2020   | 3.00  | 63.2 |
| 63.6 | 16 October 2020   | 3.10  | 63.6 |
| 59.1 | 16 October 2020   | 3.20  | 59.1 |
| 59.5 | 16 October 2020   | 3.30  | 59.5 |
| 56.1 | 16 October 2020   | 3.40  | 56.1 |
| 55.9 | 16 October 2020   | 3.50  | 55.9 |
| 55.3 | 16 October 2020   | 3.60  | 55.3 |
| 54.9 | 16 October 2020   | 3.70  | 54.9 |
| 55.1 | 16 October 2020   | 3.80  | 55.1 |
| 55.5 | 16 October 2020   | 3.90  | 55.5 |
| 55.2 | 16 October 2020   | 4.00  | 55.2 |
| 55.4 | 16 October 2020   | 4.10  | 55.4 |
| 55.0 | 16 October 2020   | 4.20  | 55.0 |
| 55.6 | 16 October 2020   | 4.30  | 55.6 |
| 55.0 | 16 October 2020   | 4.40  | 55.0 |
| 56.2 | 16 October 2020   | 4.60  | 56.2 |
| 56.8 | 16 October 2020   | 4.80  | 56.8 |
| 77.7 | 20 November 2020  | 2.40  | 77.7 |
| 72.4 | 20 November 2020  | 2.60  | 72.4 |
| 69.5 | 20 November 2020  | 2.80  | 69.5 |
| 65.9 | 20 November 2020  | 3.00  | 65.9 |
| 66.7 | 20 November 2020  | 3.10  | 66.7 |
| 63.6 | 20 November 2020  | 3.20  | 63.6 |
| 63.8 | 20 November 2020  | 3.30  | 63.8 |
| 61.3 | 20 November 2020  | 3.40  | 61.3 |
| 61.7 | 20 November 2020  | 3.50  | 61.7 |
| 60.1 | 20 November 2020  | 3.60  | 60.1 |
| 59.9 | 20 November 2020  | 3.70  | 59.9 |
| 59.4 | 20 November 2020  | 3.80  | 59.4 |
| 59.1 | 20 November 2020  | 3.90  | 59.1 |
| 59.3 | 20 November 2020  | 4.00  | 59.3 |

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|      |                  |       |      |
|------|------------------|-------|------|
| 58.5 | 20 November 2020 | 4.10  | 58.5 |
| 58.8 | 20 November 2020 | 4.20  | 58.8 |
| 59.7 | 20 November 2020 | 4.40  | 59.7 |
| 59.0 | 20 November 2020 | 4.60  | 59.0 |
| 59.6 | 20 November 2020 | 4.80  | 59.6 |
| 98.9 | 18 December 2020 | 1.00  | 98.9 |
| 89.1 | 18 December 2020 | 1.50  | 89.1 |
| 81.2 | 18 December 2020 | 2.00  | 81.2 |
| 78.3 | 18 December 2020 | 2.20  | 78.3 |
| 73.9 | 18 December 2020 | 2.40  | 73.9 |
| 71.3 | 18 December 2020 | 2.50  | 71.3 |
| 69.8 | 18 December 2020 | 2.60  | 69.8 |
| 66.5 | 18 December 2020 | 2.80  | 66.5 |
| 64.4 | 18 December 2020 | 3.00  | 64.4 |
| 62.3 | 18 December 2020 | 3.20  | 62.3 |
| 60.1 | 18 December 2020 | 3.40  | 60.1 |
| 59.8 | 18 December 2020 | 3.50  | 59.8 |
| 59.2 | 18 December 2020 | 3.60  | 59.2 |
| 58.3 | 18 December 2020 | 3.80  | 58.3 |
| 57.7 | 18 December 2020 | 4.00  | 57.7 |
| 57.4 | 18 December 2020 | 4.20  | 57.4 |
| 57.3 | 18 December 2020 | 4.40  | 57.3 |
| 57.2 | 18 December 2020 | 4.50  | 57.2 |
| 57.1 | 18 December 2020 | 4.60  | 57.1 |
| 56.8 | 18 December 2020 | 4.80  | 56.8 |
| 56.9 | 18 December 2020 | 5.00  | 56.9 |
| 57.4 | 18 December 2020 | 5.50  | 57.4 |
| 58.3 | 18 December 2020 | 6.00  | 58.3 |
| 60.0 | 18 December 2020 | 6.50  | 60.0 |
| 62.0 | 18 December 2020 | 7.00  | 62.0 |
| 63.2 | 18 December 2020 | 7.50  | 63.2 |
| 62.5 | 18 December 2020 | 8.00  | 62.5 |
| 64.3 | 18 December 2020 | 9.00  | 64.3 |
| 66.3 | 18 December 2020 | 10.00 | 66.3 |
| 81.7 | 19 March 2021    | 1.00  | 81.7 |
| 78.8 | 19 March 2021    | 1.50  | 78.8 |
| 72.9 | 19 March 2021    | 2.00  | 72.9 |
| 66.9 | 19 March 2021    | 2.40  | 66.9 |
| 64.4 | 19 March 2021    | 2.60  | 64.4 |
| 62.8 | 19 March 2021    | 2.80  | 62.8 |
| 61.0 | 19 March 2021    | 3.00  | 61.0 |
| 59.9 | 19 March 2021    | 3.20  | 59.9 |

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|      |               |      |      |
|------|---------------|------|------|
| 58.7 | 19 March 2021 | 3.40 | 58.7 |
| 58.2 | 19 March 2021 | 3.50 | 58.2 |
| 57.8 | 19 March 2021 | 3.60 | 57.8 |
| 57.0 | 19 March 2021 | 3.80 | 57.0 |
| 56.4 | 19 March 2021 | 4.00 | 56.4 |
| 55.9 | 19 March 2021 | 4.20 | 55.9 |
| 55.6 | 19 March 2021 | 4.40 | 55.6 |
| 55.4 | 19 March 2021 | 4.50 | 55.4 |
| 55.3 | 19 March 2021 | 5.00 | 55.3 |
| 55.9 | 19 March 2021 | 6.00 | 55.9 |
| 67.8 | 18 June 2021  | 1.50 | 67.8 |
| 65.4 | 18 June 2021  | 2.00 | 65.4 |
| 63.0 | 18 June 2021  | 2.50 | 63.0 |
| 60.6 | 18 June 2021  | 3.00 | 60.6 |
| 59.6 | 18 June 2021  | 3.20 | 59.6 |
| 58.7 | 18 June 2021  | 3.40 | 58.7 |
| 58.2 | 18 June 2021  | 3.60 | 58.2 |
| 57.3 | 18 June 2021  | 3.80 | 57.3 |
| 56.9 | 18 June 2021  | 4.00 | 56.9 |
| 56.4 | 18 June 2021  | 4.20 | 56.4 |
| 56.0 | 18 June 2021  | 4.40 | 56.0 |
| 56.3 | 18 June 2021  | 4.50 | 56.3 |
| 56.7 | 18 June 2021  | 5.00 | 56.7 |
| 56.5 | 18 June 2021  | 6.00 | 56.5 |