EURONEXT DERIVATIVES NOTICE

Brussels Market | No. NO201216D3

Issue Date: 16 December 2020

Effective Date: 29 January 2021

INTRODUCTION OF SINGLE STOCK FUTURES PHYSICALLY SETTLED

Executive Summary

This Notice informs Members of the introduction of Single Stock Futures Physically Settled on AB InBev on the Brussels Derivatives markets on **29 January 2021**.

1. Introduction

1.1 Euronext intends to launch Single Stock Futures Physically Settled **on 29 January 2021**:

Trading symbol	Name	ISIN code shares	Relevant Exchange	SSDF trading currency
AB7	AB InBev	BE0974293251	Euronext Brussels	EUR

1.2 Each SSF has a contract size of 100 shares and the tick size is €0.0001 (€0.01 per contract). Open positions remaining after the last day of trading will lead to cash settlement. The full contract specifications are set out in Attachment 1.

2. Market Maker information

2.1 The obligations and benefits for Market Makers are described in the Market Making Scheme for Derivative Markets document as published on the Euronext website.

2.2 Qualifying Members wishing to apply for a Market Maker role should complete the online Market Making Registration Form available on our Connect2 portal at connect2.euronext.com. By submitting the Market Making Registration Form the member will confirm the Market Making Agreement. The Market Making Agreement, as published on the Euronext website will consist of the following:

- Market Making General Terms and Conditions.
- Market Making Operational Terms.
- Market Making Registration Form and, where appropriate, any Update Form.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Dublin, Euronext Lisbon, Euronext London, Euronext Paris and Oslo Børs, referred to respectively as the Amsterdam, Brussels, Dublin, Lisbon, London, Paris and Oslo markets, as relevant. Euronext refers to Euronext N.V. and its affiliates.

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Customers who have additional questions are invited to contact the Client Services team.

Operational Client Services Desk

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Service hours: 08:00 – 19:00 CET

Attachment 1

GENERIC CONTRACT SPECIFICATIONS FOR SINGLE STOCK FUTURES PHYSICALLY SETTLED

CONTRACT SIZE	One future normally equals rights over 100 underlying shares. For Stock Futures on Italian shares and UK shares this is 1,000 underlying shares.
UNIT OF TRADING	100 (Italian and UK Stock Futures 1,000)
PRICING UNIT/QUOTATION	EUR/CHF/GBX/NOK/SEK/DKK per share
MINIMUM PRICE MOVEMENT (TICK SIZE AND VALUE)	Central Order Book & Large-in-Scale Facility: EUR/CHF/NOK/SEK/DKK 0.0001 (EUR/CHF/NOK/SEK/DKK 0.01 per contract, Italian SSFs EUR 0.10 per contract); GBX 0.01 (GBX 10 per contract)
EXPIRY MONTHS	Initial lifetime: monthly for first 12 months, semi-annual up to five years (June, December cycle).
INTRODUCTION OF NEW EXPIRY MONTHS	New delivery months are available for trading on the first business day after the expiry of a maturity
WHOLESALE SERVICES	Large-in-Scale Facility (minimum size 250 contracts)
TRADING HOURS	Central Order Book: 09:01 – 17:40 CET Large-in-Scale Facility: 07:15 - 18:30 CET
TRADING PLATFORM	OPTIQ
ALGORITHM	Central order book applies a price-time trading algorithm with priority given to the first order at the best price.
LAST TRADING DAY	Trading ceases at 17:40 CET on the third Friday of the delivery month. In the event that the third Friday is not a business day, the Last Trading Day shall normally be the last business day preceding the third Friday. For Italian Stock Futures trading ceases at 17:40 CET on the business day before the third Friday of the delivery month. In the event that this Thursday is not a business day, the Last Trading Day shall normally be the last business day preceding this Thursday.
SETTLEMENT	Physical settlement based on the EDSP
SETTLEMENT DAY	First business day after the Last Trading Day
EXCHANGE DELIVERY SETTLEMENT PRICE (EDSP)	The domestic cash market closing price of the underlying stock on the Last Trading Day.
CLEARING ORGANISATION	LCH S.A.