CORPORATE ACTION NOTICE

Amsterdam Market — No. CA200921DE

Issue Date: 21 September 2020

Effective Date: 28 September 2020

Contracts:

Individual Equity Options	SIQ
Single Stock Futures	SI6
Single Stock Dividend Futures	SI8

Company: Siemens AG

ISIN: Siemens AG: DE0007236101 Siemens Energy AG: TBA

Corporate action: Demerger

Reference: CA200828DE1

Details: Siemens AG has announced a demerger and partial distribution of its Energy business. Siemens shareholders are to automatically receive one share of Siemens Energy AG for every two shares of Siemens AG. An Extraordinary General Meeting was held on 9 July 2020 to resolve on this distribution.

Adjustments: After the close of the business day preceding the Effective Date, the following contract adjustments will be made:

- **Package Method**
- **Re-designation:** The contracts shall be re-designated as contracts based on a package of (1 Siemens AG share + 0.5 Siemens Energy AG share) and will be referred to by Euronext as Siemens ex-event package contracts.
- **Lot Size:** No adjustment shall be made to the lot size.

Options:

- **Exercise Prices:** No adjustments shall be made to the exercise prices.
- **Physical delivery:** Delivery of 1 lot = 100 Siemens AG shares + 50 Siemens Energy AG shares.

Single Stock Futures

- **Settlement Price:** No adjustment shall be made to the Settlement Price.
- The EDSP at the end of the lifetime of each maturity shall be calculated as follows:

- **Siemens AG Price** = Official closing price of Siemens AG shares on Frankfurter Wertpapierbörse on the last trading date of the relevant maturity.
- **Siemens Energy AG Share Price** = Official closing price of Siemens Energy AG shares on the Frankfurter Wertpapierbörse on the last trading date of the relevant maturity.
- **EDSP** = (1 x Siemens AG Share Price + 0.5 x Siemens Energy AG Share Price).

Single Stock Dividend Futures

- **Settlement Price:** No adjustment shall be made to the Settlement Price.
- The EDSP at the end of the lifetime of each maturity shall be calculated as follows:
  - **Siemens AG Dividend** = All dividends paid on Siemens AG shares that have their ex-dividend date during the reference period of the relevant maturity.
  - **Siemens Energy AG Dividend** = All dividends paid on the new Siemens Energy AG shares that have their ex-dividend date during the reference period of the relevant maturity.
  - **EDSP** = (1 x Siemens AG Dividend + 0.5 x Siemens Energy AG Dividend)

Miscellaneous: As from the Effective Date, Euronext will create an index which may serve as an indication level for the underlying value of the Siemens ex-event package contracts. The index replicates the value of the underlying package as defined in this Corporate Action Notice:

- **Index ISIN code:** NL0011821269

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the Euronext website. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

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