

## CORPORATE ACTION NOTICE

Amsterdam Market

No. CA200721DE1

Issue Date:

21 July 2020

Effective Date:

To be announced

<b>Contracts:</b>	Single Stock Dividend Future	UF8
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**Company:** UBI Banca

**ISIN:** UBI Banca: IT0003487029 Intesa Sanpaolo SpA: IT0000072618

**Corporate action:** Takeover

**Reference:** CA200219DE

**Details:** Intesa Sanpaolo SpA increase the voluntary public offer on all ordinary shares UBI Banca. UBI Banco shareholders will receive for every 10 shares held 17 shares Intesa Sanpaolo SpA plus EUR 0.57 per share.

**Adjustments:** Provided that the Offer becomes effective, the following contract adjustments will be made: (When there are no open positions the contract will be delist with immediate effect)

- **Ratio Method**
- The contracts shall be re-designated as contracts based on Intesa Sanpaolo SpA shares. The contracts will be referred to by Euronext as Intesa Sanpaolo SpA ex-event contracts.
- Offer Price: ((€ 0.57 + (Official closing price of Intesa Sanpaola SpA on Borsa Italiana \* 17/10))

$$Ratio = \frac{(\text{Offer Price} - \text{€ 0.57}) * \left(\frac{10}{17}\right)}{\text{Offer Price}}$$

- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

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### Futures:

- **Variation Margin:** Daily Settlement Prices on the business day prior to the Effective date shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on the Effective date.
- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective date shall be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the lifetime of the respective maturities.
- **Open positions:** When there is no open positions on the effective date the contract will be delisted with immediate effect.

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