CORPORATE ACTION NOTICE

Paris Market	No. CA200511DE
Issue Date:	11 May 2020
Effective Date:	12 May 2020

Contracts:	Individual Equity Options	TM1, TM3

Company: Technicolor SA

ISIN: FR0010918292 New: FR0013505062

Corporate action: Reverse split

Reference: CA200327DE

Adjustments: The following adjustments have been made:

- **Ratio Method**
- **Ratio: 27.00000000**
- **Re-designation:** The contracts has been re-designated as contracts based on the new Technicolor shares **FR0013505062**.

Options:

- **Lot Size:** 4 shares per lot for the **TM1** contract. Given that there is no open interest in the **TM3** contract the lot size will not be adjusted**.**
- **Equalisation payment:** The rounding difference of the adjusted lot size in TM1 will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices has been multiplied by the Ratio, as shown in the attachment to this Notice.

Outstanding orders: All outstanding orders for the contracts will be cancelled automatically after the end of the trading session on 11 May 2020. The priority of these orders will then be lost. New orders can be submitted as from 12 May 2020.

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Attachment to Corporate Action Notice No. CA200511DE

Technicolor SA

Corporate Action: Reverse split

Individual Equity Options: TM1

Expiry	202005	202006	202007	202009	202012	202103
Adjusted lot size	4	4	4	4	4	100
Strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price
0.1	2.7	2.7	2.7			
0.2	5.4	5.4	5.4	5.4	5.4	5.4
0.3	8.1	8.1	8.1			
0.4	10.8	10.8	10.8	10.8	10.8	10.8
0.6	16.2	16.2	16.2	16.2	16.2	
0.8	21.6	21.6	21.6		21.6	
1	27	27		27	27	27
1.5		40.5		40.5	40.5	40.5
2				54		

Individual Equity Options: TM3

Expiry	202006	202012
lot size	10	10
Strike price	Adjusted strike price	Adjusted strike price
0.1	2.7	
0.2	5.4	5.4
0.3	8.1	
0.4	10.8	10.8
0.6	16.2	16.2
0.8	21.6	
1	27	27
1.5		40.5