CORPORATE ACTION NOTICE

Amsterdam Market — No. CA190912DE

Issue Date: 12 September 2019

Effective Date: 26 September 2019

Contracts:

Single Stock Future	WM6
Single Stock Dividend Future	WM8

Company: WM Morrison Supermarkets

ISIN: GB0006043169

Corporate action: Special dividend

Reference: Press release of 12 September 2019

Details: WM Morrison Supermarkets announced today an Ordinary dividend of 1.93 pence and a special dividend of 2.00 pence per share.

Adjustments: After close of business on 25 September 2019 the following contract adjustments will be made:

- **Ratio Method.**
- **Cum Event Price:** Official closing price of WM Morrison Supermarkets on the London Stock Exchange on 25 September 2019.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.
- Ratio $= \frac{(\text{Cum Event Price} - 1.93 \text{ pence} - 2.00 \text{ pence})}{(\text{Cum Event Price} - 1.93 \text{ pence})}$

Futures:

- **Variation Margin:** Daily Settlement Prices of 25 September 2019 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 26 September 2019.
- **New contract:** In the event that the Ratio results in a lot size exceeding the standard lot size, a new contract will be introduced.
- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective Date will be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the life time of the **Dec19** maturity in contract **WM8**.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Dublin, Euronext Lisbon, Euronext Paris, Euronext London and Oslo Børs, referred to respectively as the Amsterdam, Brussels, Dublin, Lisbon, Paris, London and Oslo markets, as relevant. Euronext refers to Euronext N.V. and its affiliates.

- **Orders:** All outstanding orders for contracts **WM6** and **WM8** will be cancelled automatically after the end of the trading session on 25 September 2019. The priority of these orders will then be lost. New orders in contracts **WM6** and **WM8** can be submitted as from 26 September 2019.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the Euronext website. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

Euronext - EMS Corporate Actions	+31 (0) 20 721 9588	CorporateActionsTeam@euronext.com Euronext Derivatives Corporate Actions
LCH - Derivatives Ops	+33 (0)1 7037 67 02	Derivatives.ops.fr@lch.com

The present notice and the contents thereof are only provided for information purposes in order to facilitate the fair, orderly and efficient functioning of the market and is not a recommendation to engage in investment activities. The contents of this notice are provided "as is" based on information provided to the market operator without representation or warranty of any kind. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this notice shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext's subsidiaries shall depend solely on the applicable rules of the market operator.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Dublin, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Dublin, Lisbon, Paris, London and Oslo markets, as relevant.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at https://www.euronext.com/terms-use.

© 2019 Euronext N.V. - All rights reserved.