

CORPORATE ACTION NOTICE

Paris Market

No. CA190508DE1

Issue Date:

08 May 2019

Effective Date:

15 July 2019

Contracts:

| | |
|------------------------------|----------|
| Individual Equity Options | AS1, AS3 |
| Single Stock Future | AL6 |
| Single Stock Dividend Future | AL8 |

Company:

Alstom

ISIN:

FR0010220475

Corporate action:

Special dividend

Reference:

Press release of 7 and 8 May 2019

Details:

Alstom announced that the board of directors decided to propose, exceptionally, a dividend of €5.50 per share to the shareholder's meeting to be held on 10 July.

Adjustments:

After the close of business on 12 July 2019 the following contract adjustments will be made subject to approval of the AGM:

- **Ratio Method**
- **Cum Event Price:** Official closing price of Alstom shares on Euronext Paris on 12 July 2019.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

$$\text{Ratio} = \frac{\text{Cum Event Price} - € 5.50}{\text{Cum Event Price}}$$

Options:

- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices will be multiplied by the Ratio. The adjusted exercise prices will be specified in the Final Notice.

Futures:

- **Variation Margin:** Daily Settlement Prices of 12 July 2019 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 15 July 2019.
- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective Date shall be multiplied by the Ratio, for the purpose of

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determining the EDSP at the end of the life time of the **Dec19** maturity in contract AL8.

Outstanding orders: All outstanding orders for the contracts will be cancelled automatically after the end of the trading session on 12 July 2019. The priority of these orders will then be lost. New orders can be submitted as from 15 July 2019.

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For further information in relation to this Notice, Members should contact:

| | | |
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