CORPORATE ACTION NOTICE

Amsterdam Market — No. CA190124DE

Issue Date: 24 January 2019

Effective Date: 22 January 2019

Correction on Notice CA190123DE please note that the amounts are not changed.

Contracts:	Individual Equity Options (COB & *Flex*)	AKZ, AKO, 1AK, 2AK, 4AK, 5AK, *6AK, 7AK, 8AK, 9AK*

Company: AkzoNobel

ISIN: NL0013267909

Corporate action: Capital repayment and share consolidation

Reference: CA190117DE and CA190121DE

Adjustments: The equalisation payment for contracts **AKZ, 4AK and 1AK** is contained in the attachment to this Notice. The amounts shown in the attachment will be credited to the holders of long call and put positions and debited from the holders of short call and put positions. Credits and debits will be processed by LCH.

The equalisation payment for contracts AKO is contained in the attachment to this Notice. The amounts shown in the attachment will be credited to the holders of short call and put positions and debited from the holders of Long call and put positions. Credits and debits will be processed by LCH.

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Attachment to Corporate Action Notice No. CA190123DE

AkzoNobel

Corporate action: Return of capital and share consolidation **(equalisation payment)**

Individual Equity Options**: AKZ**

Class	Maturity	Equalisation Payment	Type	Old strike price	Adjusted strike price	Type	Equalisation Payment
		(€ per contract)					**(€ per contract)**
AKZ	2019-02-15	4.68	C	58.00	58.42	P	0.00
AKZ	2019-02-15	4.12	C	60.00	60.44	P	0.01
AKZ	2019-02-15	3.03	C	64.00	64.47	P	0.03
AKZ	2019-02-15	2.48	C	66.00	66.48	P	0.04
AKZ	2019-02-15	1.96	C	68.00	68.49	P	0.08
AKZ	2019-02-15	1.46	C	70.00	70.51	P	0.15
AKZ	2019-02-15	1.03	C	72.00	72.52	P	0.28
AKZ	2019-02-15	0.68	C	74.00	74.54	P	0.49
AKZ	2019-02-15	0.41	C	76.00	76.55	P	0.79
AKZ	2019-02-15	0.24	C	78.00	78.57	P	1.19
AKZ	2019-02-15	0.14	C	80.00	80.58	P	1.63
AKZ	2019-02-15	0.04	C	84.00	84.61	P	2.68
AKZ	2019-02-15	0.02	C	88.00	88.64	P	3.77
AKZ	2019-03-15	8.38	C	45.00	45.33	P	0.01
AKZ	2019-03-15	7.00	C	50.00	50.36	P	0.01
AKZ	2019-03-15	5.60	C	55.00	55.40	P	0.02
AKZ	2019-03-15	4.77	C	58.00	58.42	P	0.03
AKZ	2019-03-15	4.23	C	60.00	60.44	P	0.03
AKZ	2019-03-15	2.87	C	65.00	65.47	P	0.08
AKZ	2019-03-15	2.61	C	66.00	66.48	P	0.10
AKZ	2019-03-15	2.12	C	68.00	68.49	P	0.17
AKZ	2019-03-15	1.65	C	70.00	70.51	P	0.26
AKZ	2019-03-15	1.24	C	72.00	72.52	P	0.43
AKZ	2019-03-15	0.90	C	74.00	74.54	P	0.65
AKZ	2019-03-15	0.75	C	75.00	75.55	P	0.78
AKZ	2019-03-15	0.63	C	76.00	76.55	P	0.95
AKZ	2019-03-15	0.29	C	80.00	80.58	P	1.73
AKZ	2019-03-15	0.12	C	85.00	85.62	P	2.97
AKZ	2019-03-15	0.07	C	88.00	88.64	P	3.79

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AKZ	2019-03-15	0.05	C	90.00	90.65	P	4.33
AKZ	2019-03-15	0.01	C	100.00	100.73	P	7.13
AKZ	2019-03-15	0.00	C	110.00	110.80	P	9.93
AKZ	2019-03-15	0.00	C	120.00	120.87	P	12.73
AKZ	2019-04-18	4.27	C	60.00	60.44	P	0.06
AKZ	2019-04-18	3.23	C	64.00	64.47	P	0.13
AKZ	2019-04-18	2.24	C	68.00	68.49	P	0.28
AKZ	2019-04-18	1.40	C	72.00	72.52	P	0.59
AKZ	2019-04-18	1.07	C	74.00	74.54	P	0.83
AKZ	2019-04-18	0.81	C	76.00	76.55	P	1.12
AKZ	2019-04-18	0.44	C	80.00	80.58	P	1.85
AKZ	2019-04-18	0.23	C	84.00	84.61	P	2.78
AKZ	2019-04-18	0.13	C	88.00	88.64	P	3.80
AKZ	2019-06-21	13.03	C	28.42	28.63	P	0.00
AKZ	2019-06-21	10.37	C	37.89	38.17	P	0.00
AKZ	2019-06-21	7.72	C	47.36	47.70	P	0.03
AKZ	2019-06-21	6.98	C	50.00	50.36	P	0.04
AKZ	2019-06-21	5.11	C	56.83	57.24	P	0.11
AKZ	2019-06-21	4.28	C	60.00	60.44	P	0.18
AKZ	2019-06-21	2.70	C	66.30	66.78	P	0.46
AKZ	2019-06-21	1.93	C	70.00	70.51	P	0.78
AKZ	2019-06-21	1.56	C	72.00	72.52	P	1.00
AKZ	2019-06-21	1.02	C	75.78	76.33	P	1.58
AKZ	2019-06-21	0.62	C	80.00	80.58	P	2.37
AKZ	2019-06-21	0.33	C	85.25	85.87	P	3.56
AKZ	2019-06-21	0.24	C	88.00	88.64	P	4.26
AKZ	2019-06-21	0.19	C	90.00	90.65	P	4.77
AKZ	2019-06-21	0.12	C	94.72	95.41	P	6.03
AKZ	2019-06-21	0.08	C	100.00	100.73	P	7.46
AKZ	2019-06-21	0.04	C	110.00	110.80	P	10.24
AKZ	2019-06-21	0.01	C	120.00	120.87	P	13.01
AKZ	2019-09-20	7.00	C	50.00	50.36	P	0.08
AKZ	2019-09-20	5.64	C	55.00	55.40	P	0.17
AKZ	2019-09-20	4.34	C	60.00	60.44	P	0.33
AKZ	2019-09-20	3.14	C	65.00	65.47	P	0.62
AKZ	2019-09-20	2.15	C	70.00	70.51	P	1.09
AKZ	2019-09-20	1.40	C	75.00	75.55	P	1.76
AKZ	2019-09-20	0.88	C	80.00	80.58	P	2.66
AKZ	2019-09-20	0.54	C	85.00	85.62	P	3.73
AKZ	2019-09-20	0.34	C	90.00	90.65	P	4.93
AKZ	2019-09-20	0.14	C	100.00	100.73	P	7.55
AKZ	2019-09-20	0.07	C	110.00	110.80	P	10.29
AKZ	2019-12-20	13.03	C	28.42	28.63	P	0.01
AKZ	2019-12-20	10.38	C	37.89	38.17	P	0.04
AKZ	2019-12-20	9.05	C	42.62	42.93	P	0.06
AKZ	2019-12-20	7.74	C	47.36	47.70	P	0.11
AKZ	2019-12-20	7.02	C	50.00	50.36	P	0.15
AKZ	2019-12-20	6.45	C	52.10	52.48	P	0.19
AKZ	2019-12-20	5.19	C	56.83	57.24	P	0.35
AKZ	2019-12-20	3.01	C	66.30	66.78	P	0.97
AKZ	2019-12-20	2.35	C	70.00	70.51	P	1.37
AKZ	2019-12-20	1.53	C	75.78	76.33	P	2.22
AKZ	2019-12-20	1.10	C	80.00	80.58	P	2.98
AKZ	2019-12-20	0.72	C	85.25	85.87	P	4.07
AKZ	2019-12-20	0.50	C	90.00	90.65	P	5.18
AKZ	2019-12-20	0.35	C	94.72	95.41	P	6.36
AKZ	2019-12-20	0.24	C	100.00	100.73	P	7.75

AKZ	2019-12-20	0.10	C	113.66	114.49	P	11.45
AKZ	2019-12-20	0.01	C	142.08	143.11	P	19.35
AKZ	2020-06-19	7.01	C	50.00	50.36	P	0.28
AKZ	2020-06-19	4.49	C	60.00	60.44	P	0.80
AKZ	2020-06-19	2.59	C	70.00	70.51	P	1.85
AKZ	2020-06-19	1.35	C	80.00	80.58	P	3.52
AKZ	2020-06-19	0.70	C	90.00	90.65	P	5.68
AKZ	2020-06-19	0.37	C	100.00	100.73	P	8.19
AKZ	2020-06-19	0.10	C	120.00	120.87	P	13.57
AKZ	2020-12-18	12.99	C	28.42	28.63	P	0.02
AKZ	2020-12-18	10.35	C	37.89	38.17	P	0.10
AKZ	2020-12-18	9.03	C	42.62	42.93	P	0.18
AKZ	2020-12-18	7.72	C	47.36	47.70	P	0.32
AKZ	2020-12-18	6.49	C	52.10	52.48	P	0.53
AKZ	2020-12-18	5.32	C	56.83	57.24	P	0.82
AKZ	2020-12-18	4.29	C	61.57	62.02	P	1.21
AKZ	2020-12-18	3.41	C	66.30	66.78	P	1.73
AKZ	2020-12-18	2.66	C	71.04	71.56	P	2.36
AKZ	2020-12-18	2.06	C	75.78	76.33	P	3.11
AKZ	2020-12-18	1.61	C	80.00	80.58	P	3.87
AKZ	2020-12-18	0.88	C	90.00	90.65	P	5.99
AKZ	2020-12-18	0.67	C	94.72	95.41	P	7.12
AKZ	2020-12-18	0.16	C	120.00	120.87	P	13.74
AKZ	2020-12-18	0.05	C	142.08	143.11	P	19.85
AKZ	2021-12-17	12.99	C	28.42	28.63	P	0.03
AKZ	2021-12-17	10.34	C	37.89	38.17	P	0.20
AKZ	2021-12-17	7.76	C	47.36	47.70	P	0.59
AKZ	2021-12-17	5.47	C	56.83	57.24	P	1.28
AKZ	2021-12-17	3.72	C	66.30	66.78	P	2.36
AKZ	2021-12-17	3.02	C	71.04	71.56	P	3.05
AKZ	2021-12-17	2.43	C	75.78	76.33	P	3.84
AKZ	2021-12-17	2.00	C	80.00	80.58	P	4.61
AKZ	2021-12-17	0.98	C	94.72	95.41	P	7.78
AKZ	2021-12-17	0.10	C	142.08	143.11	P	20.29
AKZ	2022-12-16	7.12	C	50.00	50.36	P	1.07
AKZ	2022-12-16	5.03	C	60.00	60.44	P	2.08
AKZ	2022-12-16	3.44	C	70.00	70.51	P	3.46
AKZ	2022-12-16	2.83	C	75.00	75.55	P	4.30
AKZ	2022-12-16	2.32	C	80.00	80.58	P	5.23
AKZ	2022-12-16	1.01	C	100.00	100.73	P	9.62
AKZ	2022-12-16	0.46	C	120.00	120.87	P	14.71
AKZ	2022-12-16	0.15	C	150.00	151.09	P	22.88
AKZ	2023-12-15	7.19	C	50.00	50.36	P	1.37
AKZ	2023-12-15	5.20	C	60.00	60.44	P	2.49
AKZ	2023-12-15	3.69	C	70.00	70.51	P	3.94
AKZ	2023-12-15	2.60	C	80.00	80.58	P	5.73
AKZ	2023-12-15	1.25	C	100.00	100.73	P	10.09

Individual Equity Options**: AKO**

Class	Maturity	Equalisation Payment	Type	Old strike price	Adjusted strike price	Type	Equalisation Payment
		(€ per contract)					**(€ per contract)**
AKO	2019-06-21	2.03	C	28.42	28.63	P	0.00
AKO	2019-06-21	1.62	C	37.89	38.17	P	0.00
AKO	2019-06-21	1.20	C	47.36	47.70	P	0.00
AKO	2019-06-21	0.80	C	56.83	57.24	P	0.02
AKO	2019-06-21	0.42	C	66.30	66.78	P	0.07
AKO	2019-06-21	0.16	C	75.78	76.33	P	0.25
AKO	2019-06-21	0.05	C	85.25	85.87	P	0.56
AKO	2019-06-21	0.02	C	94.72	95.41	P	0.94
AKO	2019-12-20	2.03	C	28.42	28.63	P	0.00
AKO	2019-12-20	1.62	C	37.89	38.17	P	0.01
AKO	2019-12-20	1.41	C	42.62	42.93	P	0.01
AKO	2019-12-20	1.21	C	47.36	47.70	P	0.02
AKO	2019-12-20	1.01	C	52.10	52.48	P	0.03
AKO	2019-12-20	0.81	C	56.83	57.24	P	0.05
AKO	2019-12-20	0.47	C	66.30	66.78	P	0.15
AKO	2019-12-20	0.24	C	75.78	76.33	P	0.35
AKO	2019-12-20	0.11	C	85.25	85.87	P	0.64
AKO	2019-12-20	0.05	C	94.72	95.41	P	0.99
AKO	2019-12-20	0.01	C	113.66	114.49	P	1.79
AKO	2019-12-20	0.00	C	142.08	143.11	P	3.02
AKO	2020-12-18	2.03	C	28.42	28.63	P	0.00
AKO	2020-12-18	1.61	C	37.89	38.17	P	0.01
AKO	2020-12-18	1.41	C	42.62	42.93	P	0.03
AKO	2020-12-18	1.20	C	47.36	47.70	P	0.05
AKO	2020-12-18	1.01	C	52.10	52.48	P	0.08
AKO	2020-12-18	0.83	C	56.83	57.24	P	0.13
AKO	2020-12-18	0.67	C	61.57	62.02	P	0.19
AKO	2020-12-18	0.53	C	66.30	66.78	P	0.27
AKO	2020-12-18	0.42	C	71.04	71.56	P	0.37
AKO	2020-12-18	0.32	C	75.78	76.33	P	0.49
AKO	2020-12-18	0.10	C	94.72	95.41	P	1.11
AKO	2020-12-18	0.01	C	142.08	143.11	P	3.10
AKO	2021-12-17	2.03	C	28.42	28.63	P	0.01
AKO	2021-12-17	1.61	C	37.89	38.17	P	0.03
AKO	2021-12-17	1.21	C	47.36	47.70	P	0.09
AKO	2021-12-17	0.85	C	56.83	57.24	P	0.20
AKO	2021-12-17	0.58	C	66.30	66.78	P	0.37
AKO	2021-12-17	0.47	C	71.04	71.56	P	0.48
AKO	2021-12-17	0.38	C	75.78	76.33	P	0.60
AKO	2021-12-17	0.15	C	94.72	95.41	P	1.21
AKO	2021-12-17	0.02	C	142.08	143.11	P	3.16

Individual Equity Options**: 1AK**

Class	Maturity	Equalisation Payment	Type	Old strike price	Adjusted strike price	Type	Equalisation Payment
		(€ per contract)					**(€ per contract)**
1AK	2019-02-01	1.58	C	69.00	69.50	P	0.01
1AK	2019-02-01	1.30	C	70.00	70.51	P	0.02
1AK	2019-02-01	1.04	C	71.00	71.52	P	0.04
1AK	2019-02-01	0.80	C	72.00	72.52	P	0.08
1AK	2019-02-01	0.58	C	73.00	73.53	P	0.14
1AK	2019-02-01	0.39	C	74.00	74.54	P	0.23
1AK	2019-02-01	0.27	C	75.00	75.55	P	0.39
1AK	2019-02-01	0.17	C	76.00	76.55	P	0.57
1AK	2019-02-01	0.10	C	77.00	77.56	P	0.78

Individual Equity Options**: 4AK**

Class	Maturity	Equalisation Payment	Type	Old strike price	Adjusted strike price	Type	Equalisation Payment
		(€ per contract)					**(€ per contract)**
4AK	2019-01-25	2.12	C	67.00	67.49	P	0.00
4AK	2019-01-25	1.84	C	68.00	68.49	P	0.00
4AK	2019-01-25	1.56	C	69.00	69.50	P	0.00
4AK	2019-01-25	1.28	C	70.00	70.51	P	0.00
4AK	2019-01-25	1.01	C	71.00	71.52	P	0.01
4AK	2019-01-25	0.74	C	72.00	72.52	P	0.01
4AK	2019-01-25	0.49	C	73.00	73.53	P	0.04
4AK	2019-01-25	0.27	C	74.00	74.54	P	0.11
4AK	2019-01-25	0.14	C	75.00	75.55	P	0.26
4AK	2019-01-25	0.06	C	76.00	76.55	P	0.46
4AK	2019-01-25	0.02	C	77.00	77.56	P	0.70