CORPORATE ACTION NOTICE

Amsterdam Market — No. CA180524DE1

Issue Date: 24 May 2018

Effective Date: 25 May 2018

Contracts:

Individual Equity Options (COB & *Flex*)	KPN,KPW, KPX, KPZ, *6KP, 7KP, 8KP, 9KP*
Single Stock Futures (COB & *Flex*)	KP6, *YKP*
Single Stock Dividend Future	KP8

Company: Koninklijke KPN NV

ISIN: NL0000009082

Corporate action: Special dividend

Reference: Press release of 23 May 2018

Details: Koninklijke KPN NV ("KPN") has announced payment of a special dividend of €0.013 per share.

Adjustments: After the close of business on 24 May 2018 the following contract adjustments will be made:

- **Ratio Method.**
- **Cum Event Price:** Official closing price of KPN shares on Euronext Amsterdam on 24 May 2018.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

$$\text{Ratio} = \frac{(\text{Cum Event Price} - €\,0.013)}{(\text{Cum Event Price})}$$

Options:

- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices will be multiplied by the ratio. The adjusted exercise prices will be specified in the Final Notice.
- **New Contract:** In such case that the Ratio results in a lot size exceeding the standard lot size for contract KPN (100) a new KPN contract will be introduced with contract code **KPV**. The contract KPN will have the standard lot size.

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Futures:

- **Variation Margin:** Daily Settlement Prices for 24 May 2018 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 25 May 2018.
- **New contract:** In such case that the Ratio results in a lot size exceeding the standard lot size for contracts KP6 (100) and KP8 (10,000), new contracts will be introduced.
- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective date shall be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the life time of the **Dec18** maturity in contract KP8.

Outstanding orders: All outstanding orders for contracts KPN, KPW, KPX, KPZ, KP6 and KP8 will be cancelled automatically after the end of the trading session on 24 May 2018. The priority of these orders will then be lost. New orders can be submitted as from 25 May 2018.

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