

Market
Milan

Issue Date

11 July 2024

No. CA240711DE

Effective date

TBA

Contracts:

Individual Equity Options	SRS
Single Stock Futures	SRS6, SRS7

Company:

Saras

ISIN:

IT0000433307

Corporate action:

Mandatory tender offer

Reference:

CA240619DE and 6124-2024

Details:

Vitol launched a mandatory tender offer on Saras ordinary shares. The offer consideration, adjusted following the detachment of an ordinary dividend on 20 May 2024, is equal to EUR 1.60 for each tendered share.

Offer Period:

The offer period starts on 12 July 2024 and ends on 9 August 2024 (included).

Exercises:

Early exercise will be suspended on the 9 August 2024.

Adjustments:

Provided that the bidder becomes holder of more than 90% of the capital, all the contracts with open positions at the end of the last trading day of the offer period will be closed and cash settled by applying the Theoretical Fair Value (TFV) methodology as described in the Borsa Italiana announcement nr. 6124 dated 14 February 2024.

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