

Market **Milan**
Issue date 19 June 2024 **No.CA240619DE**
Effective date: TBA

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| Contracts: | Individual Equity Options | SRS |
| | Single Stock Futures | SRS6, SRS7 |

Company: Saras
ISIN: IT0000433307
Corporate action: Mandatory tender offer
Reference: Notice 6124-2024

Details: Vitol launched a mandatory tender offer on Saras ordinary shares. The offer consideration, adjusted following the detachment of an ordinary dividend on 20 May 2024, is equal to EUR 1.60 for each tendered share.

Adjustments: Provided that the bidder becomes holder of more than 90% of the capital, all the contracts with open positions at the end of the last trading day of the offer period will be closed and cash settled by applying the Theoretical Fair Value (TFV) methodology as described in the Borsa Italiana announcement nr. 6124 dated 14 February 2024.

Early exercise: Early exercise will be suspended on the last trading day of the offer period.

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For further information in relation to this Notice, Members should contact:

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