

Market
Milan

Issue date

21 June 2024

No.CA240621DE1

Effective date

24 June 2024

Contracts:

Individual Equity Options

FCR

THIS NOTICE REPLACE THE PRIOR NOTICE CA240621DE1
Company:

Fincantieri

ISIN:

IT0005599938

Corporate action:

Rights issue

Reference:

Press release of 20 June 2024.

Details:

Fincantieri announced a rights issue whereby 9 new shares will be offered - with freely attached "Warrant Fincantieri 2024-2026" warrants, with strike price equal to EUR 4.44 and exercise ratio of 5 shares in every 34 warrants exercised, in the ratio of 1 warrant for each newly issued share - for every 10 shares held at the subscription price of EUR 2.62.

Adjustments:

After the close of business on 21 June 2024 the following contract adjustments will be made:

- **Ratio Method.**
- **Cum Event Price:** Last price on Euronext Milan on the last trading day before the effective date.
- P_{ex} = Cum Event Price - Value of right
- **Value of right** = $\text{Max} \left[(P_{ex} + W - 2.62) \times \frac{9}{10}, 0 \right]$
Where $W = \text{Max} [P_{ex} - 4.44, 0] \times \frac{5}{34}$
- **Ratio** = $\frac{\text{Cum Event Price} - \text{Value of right}}{\text{Cum Event Price}}$
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

Options:

- **Exercise Prices:** The exercise prices will be multiplied by the Ratio. The adjusted exercise prices will be specified in the Final Notices.
- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.

Orders:

All outstanding orders will be cancelled at the end of the trading session of 21 June 2024.

The present notice and the contents thereof are only provided for information purposes in order to facilitate the fair, orderly and efficient functioning of the market and is not a recommendation to engage in investment activities. The contents of this notice are provided "as is" based on information provided to the market operator without representation or warranty of any kind. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this notice shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext's subsidiaries shall depend solely on the applicable rules of the market operator. The Euronext Markets comprise the markets operated by Borsa Italiana, Euronext Amsterdam, Euronext Brussels, Euronext Dublin, Euronext Lisbon, Euronext Paris and Oslo Børs, referred to respectively as the Milan, Amsterdam, Brussels, Dublin, Lisbon, Paris and Oslo markets, as relevant. Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at www.euronext.com/terms-use. ©2024, Euronext N.V. - All rights reserved.

CORPORATE ACTION NOTICE

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the Euronext website. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

Markets Supervision	+39 02 72426 327	MS@euronext.com
Euronext Clearing – Clearing & Settlement Group	+39 06 32395 303	CCP-operations@euronext.com