

Market
Paris

Issue date

27 November 2023

No. CA231127DE1

Effective date

11 December 2023

Contracts:

Individual Equity Options

SL1

Company:

Solvay

ISIN:

BE0003470755

Syensqo: BE0974464977

Corporate action:

Spin-off

Reference:

CA230922DE2

Details:

Solvay announced its plan to separate into two independent companies where one share of Syensqo will be distributed for every one share of Solvay held. The first trading day of Syensqo has been set to 11 December 2023. The distribution is subject to the approval of the Board of Directors as well as of the Extraordinary General Meeting to be held on 8 December 2023.

Adjustments:

After the close of the business day preceding the Effective Date, the following contract adjustments will be made:

- **Package Method**
- **Re-designation:** The contracts shall be re-designated as contracts based on a package of (1 Solvay share + 1 Syensqo share) and will be referred to by Euronext as Solvay ex-event package contracts.
- **Lot Size:** No adjustment shall be made to the lot size.

Options:

- **Exercise Prices:** No adjustments shall be made to the exercise prices.
- **Physical delivery:** Delivery of 1 lot of **SL1** = (100 Solvay shares + 100 Syensqo shares)

Miscellaneous:

As from the Effective Date, Euronext will create an index which may serve as an indication level for the underlying value of the Solvay ex-event package contracts. The index replicates the value of the underlying package as defined in this Corporate Action Notice:

- **Index ISIN code:** TBA

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