

CORPORATE ACTION NOTICE

Paris Market

No. CA230327DE2

Issue Date:

27 March 2023

Effective Date:

TBA

Contracts:

Individual Equity Options	HA1
Single Stock Futures	HA6
Single Stock Dividend Future	HA8

Company:

Bolloré

ISIN:

FR0000039299

Corporate action: Simplified cash tender offer on own shares

Reference:

Press Release of 14 March 2023

Details:

Bolloré has announced its intention to launch a simplified cash tender offer on its own shares at a price of EUR 5.75 (cum dividend) per share for a maximum of 288,607,076 shares (the "Offer"). Should such limit be exceeded, orders would be prorated based on the total number of shares tendered to the Offer.

Conditions:

Subject to shareholder approval at the general shareholders' meeting held on 25 May 2022.

Adjustments:

After the close of business on the day preceding the Effective Date the following contract adjustments will be made:

- **Ratio Method.** For the avoidance of doubt, the contracts shall only be adjusted insofar that the cum event price is less than the tender price.
- **Cum Event Price:** Official closing price of Bolloré on Euronext Paris.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

- **Ratio** =
$$\frac{((O * S) - (N * D)) * O}{(O - N)}$$

Whereby:

O = Number of Outstanding Bolloré shares

S = Closing price of Bolloré shares

N = Number of shares bought back under the Offer

D = Tender price

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Options:

- **Exercise Prices:** The exercise prices will be multiplied by the Ratio. The adjusted exercise prices will be specified in the Final Notice.
- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.

Futures:

- **Variation Margin:** Daily Settlement Prices for the business day before the Effective Date shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on the Effective Date.
- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective Date shall be multiplied by the Ratio for the purpose of determining the EDSP at the end of the lifetime of the **Jun23**, **Sep23** and **Dec23** maturities in contract HA8.

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For further information in relation to this Notice, Members should contact:

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