

CORPORATE ACTION NOTICE

Amsterdam Market

No. CA220530DE1

Issue Date:

30 May 2022

Effective Date:

8 June 2022

Contracts:

Single Stock Futures	OF6, OF7
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Company:

BW Offshore Limited

ISIN:

BW Offshore: BMG1738J1247

BW Energy: BMG0702P1086

Corporate action: Distribution in kind

Reference:

Press release of 27 May 2022

Details:

BW Offshore announced the distribution of an ordinary dividend of USD 0.035 per share and the distribution of a dividend in kind whereby they will distribute 0.00890114228042 share of BW Energy for every 1 BW Offshore share held.

Adjustments:

After the close of the business day preceding the Effective Date, the following contract adjustments will be made:

- **Ratio Method**
- **Cum Event Price BW Offshore:** Official closing price of BW Offshore shares on Oslo Børs on 7 June 2022.
- **Cum Event Price BW Energy:** Official closing price of BW Energy shares on Oslo Børs on 7 June 2022.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.
- **Value of the entitlement:** (0.00890114228042 * Cum Event Price BW Energy)
- **USD dividend:** The ordinary dividend will be converted into NOK using the ECB conversion rate of 7 June 2022

$$\text{Ratio} = \frac{(\text{Cum Event Price BW Offshore} - \text{USD } 0.035 - \text{Value of the entitlement})}{(\text{Cum Event Price BW Offshore} - \text{USD } 0.035)}$$

Futures:

- **Variation Margin:** Daily Settlement Prices for 7 June 2022 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 8 June 2022.

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Orders: All outstanding orders for the contracts will be cancelled automatically after the end of the trading session on the 7 June 2022. The priority of these orders will then be lost. New orders can be submitted as from the 8 June 2022.

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