

## CORPORATE ACTION NOTICE

Paris Market	No. CA200805DE
Issue Date:	5 August 2020
Effective Date rights issue:	7 August 2020
Effective Date warrant issue:	10 August 2020

<b>Contracts:</b>	Individual Equity Options	TM1, TM3
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**Company:** Technicolor SA

**ISIN:** FR0013505062

**Corporate action:** Rights issue

**Reference:** Press release of 22 July and 5 August 2020

**Details:** Technicolor has announced a rights issue, whereby shareholders are entitled to purchase 43 new shares, at a subscription price of € 2.98 per new share, for every 6 existing shares held. In addition, Technicolor will issue a free warrant for every share held whereby 5 warrants give the right to subscribe to 4 new shares, at a price of € 3.58 per new share.

**Adjustments:** **Rights issue**

After the close of business on the 6<sup>th</sup> of August 2020, the following contract adjustments will be made, insofar that the right has positive value:

- **Ratio Method.**
- **Cum Event Price:** Official closing price of Technicolor SA shares on Euronext Paris of 6 August 2020.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

- **Value of right** = 
$$\frac{(\text{Cum Event Price} - \text{€}2.98)}{(6/43 + 1)}$$

- **Ratio** = 
$$\frac{(\text{Cum Event Price} - \text{Value of right})}{(\text{Cum Event Price})}$$

**Adjustments:** **Warrant issue**

After the close of business on the 7<sup>th</sup> of August 2020, the following contract adjustments will be made, insofar that the warrant has positive value:

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- **Ratio Method.**
- **Cum Event Price:** Official closing price of Technicolor SA shares on Euronext Paris of 7 August 2020.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.
- **Value of warrant** =  $\frac{(\text{Cum Event Price} - \text{€}3.58)}{(5/4 + 1)}$
- **Ratio** =  $\frac{(\text{Cum Event Price} - \text{Value of warrant})}{(\text{Cum Event Price})}$

**Options:**

- **Exercise Prices:** The exercise prices will be multiplied by the Ratio. The adjusted exercise prices will be specified in the Final Notices.
- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.

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