

## EURONEXT DERIVATIVES NOTICE

Paris Market

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### INTRODUCTION OF ADDITIONAL MATURITIES ON SINGLE STOCK FUTURES ON VALEO AND CAC40 DIVIDEND INDEX FUTURES

#### Executive Summary

This Notice informs Members of the introduction of additional maturities on Single Stock Dividend Futures and Single Stock Futures on Valeo and CAC40 dividend index futures listed on the Paris Derivatives Markets, effective 16 March 2020.

Euronext is pleased to inform Members of the introduction of:

- quarterly (up to 2 years) and semi-annual (up to 5 years) maturities on Single Stock Dividend Futures on Valeo, and monthly maturities up to 12 months on Single Stock Futures on Valeo;
- quarterly (up to 2 years) maturities on CAC40 Dividend Index Futures.

The new maturities will be available as of Monday 16 March 2020. These new maturities are being introduced at customer request and will provide members with more maturities to choose from.

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## CONTRACT SPECIFICATIONS FOR SINGLE STOCK DIVIDEND FUTURES

<b>EXCHANGE CONTRACT CODE</b>	FR8
<b>CONTRACT SIZE</b>	Dividend payments in relation to a contract size of 10,000 shares
<b>UNIT OF TRADING</b>	10,000
<b>PRICING UNIT/QUOTATION</b>	EUR/USD/CHF/GBX/NOK/SEK per share
<b>MINIMUM PRICE MOVEMENT (TICK SIZE AND VALUE)</b>	EUR/USD/CHF/NOK/SEK 0.0001 (EUR/USD/CHF/NOK/SEK 1.00 per contract) GBX 0.01 (GBX 100.00 per contract)
<b>EXPIRY MONTHS</b>	3, 6, 9, 12, 15, 18, 21, 24 months quarterly (of the March, June, September, December cycle); 30, 36, 42, 48, 54, 60 months half-yearly (of the June, December cycle)
<b>INTRODUCTION OF NEW EXPIRY MONTHS</b>	New delivery months are available for trading on the first business day after the expiry of a maturity
<b>WHOLESALE SERVICES</b>	Large-in-Scale Facility See the "LIS thresholds" document for the minimum size thresholds.
<b>TRADING HOURS</b>	Central Order Book 09:00 – 17:30 CET Large-in-Scale Facility 07:15 - 18:30 CET
<b>TRADING PLATFORM</b>	OPTIQ
<b>ALGORITHM</b>	Central order book applies a price-time trading algorithm with priority given to the first order at the best price
<b>LAST TRADING DAY</b>	Trading ceases at 12:00 CET on the third Friday of the delivery month. In the event that the third Friday is not a business day, the Last Trading Day shall normally be the last business day preceding the third Friday
<b>SETTLEMENT</b>	Cash settlement based on the EDSP
<b>SETTLEMENT DAY</b>	First business day after the day on which the EDSP is published

## CONTRACT SPECIFICATIONS FOR CAC40 DIVIDEND INDEX FUTURES

<b>EXCHANGE CONTRACT CODE</b>	XFC
<b>CONTRACT SIZE</b>	Contract valued at € 10 per index point (e.g. value € 1,000 at 100.00)
<b>UNIT OF TRADING</b>	10
<b>PRICING UNIT/QUOTATION</b>	Index points (e.g. 100.0)
<b>MINIMUM PRICE MOVEMENT (TICK SIZE AND VALUE)</b>	Central Order Book: 0.1 index point (€ 1 per contract) Large-in-Scale Facility: 0.01 index points (€0.10 per contract)
<b>EXPIRY MONTHS</b>	3, 6, 9, 12, 15, 18, 21, 24 months quarterly (of the March, June, September, December cycle); 36, 48, 60 and 72 months yearly (of the December cycle)
<b>INTRODUCTION OF NEW EXPIRY MONTHS</b>	New expiry months are available for trading on the first business day after the expiry of a maturity.
<b>WHOLESALE SERVICES</b>	Large-in-Scale Facility. See the "LIS thresholds" document document for the minimum size thresholds.
<b>TRADING HOURS</b>	Central Order Book: 09:00 – 18:30 CET Large-in-Scale Facility: 07:15 – 18:30 CET
<b>TRADING PLATFORM</b>	Optiq
<b>ALGORITHM</b>	Central order book applies a price-time trading algorithm with priority given to the first order at the best price.
<b>LAST TRADING DAY</b>	Trading ceases at 13:00 CET on the third Friday of the delivery month. In the event that the third Friday is not a business day, the Last Trading Day shall normally be the last business day preceding the third Friday.
<b>SETTLEMENT</b>	Cash Settlement based on the EDSP
<b>SETTLEMENT DAY</b>	First business day after the Last Trading Day
<b>EXCHANGE DELIVERY SETTLEMENT PRICE (EDSP)</b>	The settlement value of the CAC 40 Dividend Index as published at 13:00 (CET) on the third Friday of the delivery month, rounded to two decimal places.
<b>CLEARING ORGANIZATION</b>	LCH S.A.

## CONTRACT SPECIFICATIONS FOR SINGLE STOCK FUTURES

<b>EXCHANGE CONTRACT CODE</b>	FR6
<b>CONTRACT SIZE</b>	One future normally equals rights over 100 underlying shares. For Stock Futures on Italian shares and UK shares this is 1,000 underlying shares.
<b>UNIT OF TRADING</b>	100 (Italian and UK Stock Futures 1,000)
<b>PRICING UNIT/QUOTATION</b>	EUR/CHF/GBX/NOK/SEK/DKK per share
<b>MINIMUM PRICE MOVEMENT (TICK SIZE AND VALUE)</b>	Central Order Book & Large-in-Scale Facility: EUR/CHF/NOK/SEK/DKK 0.0001 (EUR/CHF/NOK/SEK/DKK 0.01 per contract, for Italian SSFs EUR 0.10 per contract); GBX 0.01 (GBX 10 per contract)
<b>EXPIRY MONTHS</b>	1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12
<b>INTRODUCTION OF NEW EXPIRY MONTHS</b>	New delivery months are available for trading on the first business day after the expiry of a maturity
<b>WHOLESALE SERVICES</b>	Large-in-Scale Facility. See the “LIS thresholds” document for the minimum size thresholds.
<b>TRADING HOURS</b>	Central Order Book: 09:01 – 17:40 CET Large-in-Scale Facility: 07:15 - 18:30 CET
<b>TRADING PLATFORM</b>	OPTIQ
<b>ALGORITHM</b>	Central order book applies a price-time trading algorithm with priority given to the first order at the best price.
<b>LAST TRADING DAY</b>	Trading ceases at 17:40 CET on the third Friday of the delivery month. In the event that the third Friday is not a business day, the Last Trading Day shall normally be the last business day preceding the third Friday.  For Italian Stock Futures trading ceases at 17:40 CET on the business day before the third Friday of the delivery month. In the event that this Thursday is not a business day, the Last Trading Day shall normally be the last business day preceding this Thursday.
<b>SETTLEMENT</b>	Cash settlement based on the EDSP
<b>SETTLEMENT DAY</b>	First business day after the Last Trading Day
<b>EXCHANGE DELIVERY SETTLEMENT PRICE (EDSP)</b>	The cash market closing price of the underlying stock on the Last Trading Day.
<b>CLEARING ORGANISATION</b>	LCH S.A.