

EURONEXT DERIVATIVES NOTICE

Brussels Market

No. NO181214DE2

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14 December 2018

Effective Date:

24 December 2018

EXTENSION MAXIMUM LIFETIME ANHEUSER-BUSCH INBEV OPTIONS TO 24 MONTHS

Executive Summary

This notice informs Members of an extension of the maximum lifetime of Anheuser-Busch InBev options to 24 months.

1. Introduction

- 1.1 Euronext intends to add maturities with an initial lifetime of 18 and 24 months for Anheuser-Busch InBev options (option trading symbol: INT) on the Derivatives Market of Euronext Brussels as from 24 December 2018.
- 1.2 On Monday 24 December 2018, the June-2020 and December-2020 expiry months will become available for trading next to the January-2019, February-2019, March-2019, June-2019, September-2019 and December-2019 expiry months.

After the introduction of option series with initial lifetimes of 18 and 24 months the initial lifecycle of Anheuser-Busch InBev options will be as follows:

Cycle	Expiry Months	Lifetime (Months)
Monthly	Every Month	1; 2; 3
Quarterly	March, June, September, December	6; 9; 12
Half-Yearly	June, December	18; 24

2. Market Maker information

- 2.1 The obligations and benefits for Market Makers are described in the Market Making Scheme for Derivative Markets document as published on the [Euronext website](#).

Members are informed that the maximum bid/offer spread and minimum order size will be as follows:

		Bid price (€):								
		0.00-0.50	0.51-2.50	2.51-5.00	5.01-10.00	10.01-20.00	20.01-30.00	30.01-40.00	>40.00	
	Term:	Maximum spreads (€)								Minimum size
INT	=< 12 months	0,20	0,30	0,40	0,65	0,85	1,00	2,00	3,00	10
	> 12 ≤ 24 months	0,25	0,40	0,55	0,90	1,20	1,50	3,00	5,00	10

2.2 The spread and size obligations as well as the mass quote setup, the grouping of classes and an overview of Market Makers per product are described in the document named 'Derivatives Market Makers per product and MM setup' that is also available on the [Euronext website](#). Euronext may update the content of this document when it deems necessary.

Qualifying Members wishing to apply for a Market Maker role should complete the online Market Making Registration Form available on our Connect2 portal at connect2.euronext.com. By submitting the Market Making Registration Form the member will confirm the Market Making Agreement. The [Market Making Agreement](#), as published on the Euronext website will consist of the following:

- Market Making General Terms and Conditions.
- Market Making Operational Terms.
- Market Making Registration Form and, where appropriate, any Update Form.

3. Price Limits

3.1 Euronext hereby announces that [Price Limit](#) Category 3 for Brussels Individual Equity Options will apply to the Option class.

For further information in relation to this Notice, contact your relationship manager at ccc@euronext.com or contact:

Euronext Market Services: www.euronext.com/services-support

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