

CORPORATE ACTION NOTICE

Brussels Market

No. CA180927DE

Issue Date:

27 September 2018

Effective Date:

2 October 2018

Contracts:

Individual Equity Options (COB & <i>Flex</i>)	TGH
Single Stock Futures (COB & <i>Flex</i>)	TL6

Please note that the extraordinary dividend amount has changed.

Company:

Telenet Group Holding ("Telenet")

ISIN:

BE0003826436

Corporate action:

Special dividend

Reference:

CA180808DE1 and CA180910DE

Details:

Telenet has announced that the special shareholders' meeting approved to proceed with an extraordinary dividend payment of €5.30 per share.

Adjustments:

After the close of business on 1 October 2018 the following contract adjustments will be made:

- **Ratio Method**
- **Cum Event Price:** Official closing price of Telenet shares on Euronext Brussels on 1 October 2018.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

$$\text{■ Ratio} = \frac{(\text{Cum Event Price} - \text{€ 5.30})}{(\text{Cum Event Price})}$$

Options:

- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices will be multiplied by the Ratio. The adjusted exercise prices will be specified in the Final Notice.
- **New Contract:** In such case that the Ratio results in an adjusted lot size exceeding the standard lot size for contract **TGH** (100), a new contract (o-class) will be introduced. The new contract will be **TGO**. Contract TGH will keep the standard lot size.

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Futures:

- **Variation Margin:** Daily Settlement Prices for 1 October 2018 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 2 October 2018.
- **New contract:** In the event that the Ratio results in a lot size exceeding the standard lot size a new contract will be introduced.

Outstanding orders: All outstanding orders for contracts TGH and TL6 will be cancelled automatically after the end of the trading session on 1 October 2018. The priority of these orders will then be lost. New orders can be submitted as from 2 October 2018.

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