

CORPORATE ACTION NOTICE

Brussels Market

No. CA180503DE1

Issue Date:

3 May 2018

Effective Date:

5 June 2018

Contracts:

Individual Equity Options (COB & <i>Flex</i>)	IET
Single Stock Futures (COB & <i>Flex</i>)	IE6, YIE
Single Stock Dividend Future	IE8

Company:

D'leteren

ISIN:

BE0974259880

Corporate action:

Special dividend

Reference:

Press release of 28 February 2018

Conditions:

Subject to shareholder approval at the AGM on 31 May 2018.

Details:

D'leteren has announced payment of an ordinary dividend of €0.95 and a special dividend of €2.85 per share.

Adjustments:

After the close of business on 4 June 2018 the following contract adjustments will be made:

- **Ratio Method**
- **Cum Event Price:** Official closing price of D'leteren shares on Euronext Brussels on 4 June 2018.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

$$\text{Ratio} = \frac{(\text{Cum Event Price} - \text{€ } 0.95 - \text{€ } 2.85)}{(\text{Cum Event Price} - \text{€ } 0.95)}$$

Options:

- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices will be multiplied by the Ratio. The adjusted exercise prices will be specified in the Final Notice.
- **New Contract:** In such case that the Ratio results in an adjusted lot size exceeding the standard lot size for contract **IET** (100), a new contract (o-class) will be introduced. The new contract will be **IEO**. Contract IET will keep the standard lot size.

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Futures:

- **Variation Margin:** Daily Settlement Prices for 4 June 2018 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 5 June 2018.
- **New contract:** In the event that the Ratio results in a lot size exceeding the standard lot size a new contract will be introduced.
- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective Date shall be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the life time of the **Dec18** maturity in contract IE8.

Outstanding orders: All outstanding orders for contracts IET, IE6 and IE8 will be cancelled automatically after the end of the trading session on 4 June 2018. The priority of these orders will then be lost. New orders can be submitted as from 5 June 2018.

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