

## CORPORATE ACTION NOTICE

Amsterdam Market

No. CA170202DE1

Issue Date:

2 February 2017

Effective Date:

6 February 2017

<b>Contracts:</b>	Single Stock Futures (COB & <i>Flex</i> )	UD6, YUD
	Single Stock Dividend Future	UD8, U80

**Company:** Unicredit

**ISIN:** IT0005239360

**Corporate action:** Rights issue

**Reference:** Press release 1 February 2017

**Details:** Unicredit has announced a rights issue, whereby shareholders are entitled to purchase 13 new shares, at a subscription price of EUR 8.09 per new share, for every 5 existing shares held.

**Adjustments:** After the close of business on 3 February 2017, the following contract adjustments will be made:

- **Ratio Method.**
- **Cum Event Price:** Reference price of Unicredit shares on Borsa Italiana on 3 February 2017.
- **Lot size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

$$\text{Value of the entitlement per share} = \frac{(\text{CumEventPrice} - \text{EUR}8.09)}{(5/13 + 1)}$$

$$\text{Ratio} = \frac{(\text{CumEventPrice} - \text{Value of the entitlement per share})}{(\text{CumEventPrice})}$$

**Futures:**

- **Variation Margin:** Daily Settlement Prices on 3 February 2017 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 6 February 2017.
- **New Contracts:** In the event that the Ratio results in a Lot Size exceeding the standard Lot Size, new contracts (O-class) will be introduced:
  - **UD6 and UD8:** To be announced, subject to open positions.

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- **O-class U80:** The Lot Size adjustment of contract U80 will not result in a new O-class contract.

**Outstanding orders:** All outstanding orders for UD6, UD8 and U80 will be cancelled automatically after the end of the trading session on 3 February 2017. The priority of these orders will then be lost. New orders can be submitted as from 6 February 2017.

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