

CORPORATE ACTION NOTICE

Paris Market

No. CA170119DE2

Issue Date:

19 January 2017

Effective Date:

23 January 2017

Contracts:	Individual Equity Options	EW1
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Company: Elis

ISIN: FR0012435121

Corporate action: Rights issue

Reference: Press release of 19 January 2017

Details: Elis has announced a rights issue, whereby shareholders are entitled to purchase 5 new shares, at a subscription price of €12.55 per new share, for every 22 existing shares held.

Adjustments: After the close of business on 20 January 2017, the following contract adjustments will be made:

- **Ratio Method.**
- **Cum Event Price:** Official closing price of Elis shares on Euronext Paris of 20 January 2017.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

$$\text{Value of the entitlement per share} = \frac{(\text{CumEventPrice} - \text{€12.55})}{(22 / 5 + 1)}$$

$$\text{Ratio} = \frac{(\text{CumEventPrice} - \text{Value of the entitlement per share})}{(\text{CumEventPrice})}$$

Options:

- **Exercise Prices:** The exercise prices will be multiplied by the Ratio. The adjusted exercise prices will be specified in the Final Notice.
- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.

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Outstanding orders: All outstanding orders will be cancelled automatically after the end of the trading session on 20 January 2017. The priority of these orders will then be lost. New orders for these contracts can be submitted as from 23 January 2017.

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