

## EURONEXT DERIVATIVES NOTICE

All Markets	No. NO161024DE
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Effective Date:	31 October 2016

### AMENDMENT TO THE DERIVATIVES TRADING PROCEDURES

#### Executive Summary

The Trading Procedures are amended, effective 31 October 2016, to specify more applicable rules of conduct when executing client orders in strategies.

Euronext has published a new version of the Derivatives Trading Procedures to be effective 31 October 2016, available in consolidated form at <https://www.euronext.com/en/regulation/organization-of-trading>.

The amendment consists of the addition of the following new provision TP 3.6.6 related to strategy order execution principles:

*“3.6.6 A member may not execute a strategy order otherwise than in the relevant strategy market unless the member can demonstrate that doing so would be disadvantageous to the client”*

In addition, a consequential amendment has been brought to TP 1.3.3:

*“1.3.3 Members and Responsible Persons must ensure that, when negotiating and executing a Client order they comply fully with the obligations imposed by Chapter 8 of the Rules (“Rules of Conduct”) and, in particular:*

- (a) they act with due skill, care and diligence; and*
- (b) the interests of the Client or Clients, as the case may be, are not prejudiced.”*

## CONTACT

For further information in relation to this Notice, contact [regulation@euronext.com](mailto:regulation@euronext.com)

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