

CORPORATE ACTION NOTICE

Amsterdam Market

No. CA160712DE

Issue Date:

12 July 2016

Effective Date:

18 July 2016

Contracts:

Individual Equity Options (COB & <i>flex</i>)	AH, 4AH, 5AH, 6AH, 7AH, 8AH, 9AH
Single Stock Futures (COB & <i>flex</i>)	AH6, YAH
Single Stock Dividend Futures	AH8

Company:

Ahold NV

ISIN:

Old: NL0010672325 New: NL0011794037

Corporate action:

Share consolidation and capital repayment

Reference:

Press release of 12 July 2016

Details:

Ahold NV has announced a share consolidation on the basis of 16 new Ahold NV shares for every 17 existing Ahold NV shares held and a capital repayment of €1.29 per consolidated share.

Adjustments:

After the close of business on 15 July 2016 the following contract adjustments will be made:

- Ratio Method, subsequently the contracts will be re-designated to the new Ahold NV shares.
- Cum Event Price = Official closing price of Ahold NV shares on Euronext Amsterdam on 15 July 2016.
- Adjusted Value of Return of Capital = (€1.29 * (16/17))

$$\text{Ratio} = \frac{(\text{CumEventPrice} - \text{Adjusted Value of Return of Capital}) * \left(\frac{17}{16}\right)}{\text{CumEventPrice}}$$

Options:

- **Lot Size:** The lot size will be divided by the ratio. The adjusted lot size will be specified in the Final Notice. The rounding difference will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices will be multiplied by the ratio. The adjusted exercise prices will be specified in the Final Notice.

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- **New Contract:** In such case that the adjustment results in a lot size higher than, or lower than the standard lot size (100), new contracts will be introduced with contract codes **AHO, 4AO** and **5AO**. The contracts **AH, 4AH** and **5AH** will have the standard lot size of 100 shares per contract.
- **Outstanding orders:** All outstanding orders for **AH, 4AH** and **5AH** will be cancelled automatically after the end of the trading session on 15 July 2016. The priority of these orders will then be lost. New orders in **AH, 4AH** and **5AH** can be submitted as from 18 July 2016.

Futures:

- **Variation Margin:** Daily Settlement Prices for 15 July 2016 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 18 July 2016.
- **New contract:** In such case that the Ratio results in a lot size exceeding the standard lot size for contracts **AH6** (100) and **AH8** (10,000), new contracts will be introduced.
- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective date shall be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the life time of the Dec16 maturity in contract **AH8**.

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