

## CORPORATE ACTION NOTICE

Amsterdam Market

No. CA160628DE

Issue Date:

28 June 2016

Effective Date:

11 July 2016

<b>Contracts:</b>	Single Stock Futures (COB & <i>flex</i> )	EL6, YEL
	Single Stock Dividend Futures	EL8

**Company:** Red Electrica Corp

**Corporate action:** Share split

**Reference:** Press release of 28 June 2016

**Details:** Red Electrica Corp has announced a 4-for-1 stock split, whereby each existing Red Electrica Corp share shall be divided into 4 new shares.

**Adjustments:** After the close of business on 8 July 2016 the following contract adjustments will be made:

- **Ratio Method**
- **Ratio:** 0.25
- **Lot Size:** No adjustment shall be made to the lot size.
- **Positions:** All open positions shall be multiplied by four.
- The contracts shall be re-designated as contracts based on the new Red Electrica Corp shares.

**Futures:**

- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective date shall be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the life time of the Dec16 maturity in contract EL8.
- **Variation Margin:** Daily Settlement Prices of 8 July 2016 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations on 11 July 2016.

**Outstanding orders:** All outstanding orders for EL6 and EL8 will be cancelled automatically after the end of the trading session on 8 July 2016. The priority of these orders will then be lost. New orders in EL6 and EL8 can be submitted as from 11 July 2016.

**Block/Prof Trades:** Members are advised that on 8 July 2016, block/prof trades in contracts EL6 and EL8 may be submitted until the end of central order book trading hours.

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