

## EURONEXT DERIVATIVES NOTICE

Paris Market

No. NO160129DE1

Issue Date:

29 January 2016

Effective Date:

8 February 2016

### INTRODUCTION OF SPOTLIGHT OPTIONS ON RALLYE

#### Executive Summary

This notice informs Members of the introduction of a new spotlight option class on Rallye (FR0000060618) shares as of 8 February 2016 and invites Members to apply for Liquidity Provider roles.

#### 1. Introduction

- 1.1 Euronext will launch spotlight options on Rallye shares (option trading symbol RJ1) on the Derivatives Market of Euronext Paris on 8 February 2016 (see attachment for contract specifications).

#### 2. Liquidity Provider information

- 2.1 Euronext will select up to three Primary Market Makers (PMMs) and six Competitive Market Makers (CMMs) on the basis of applications received from Members.

Members are informed that the maximum bid/offer spread and minimum order size will be as follows:

| Class: | Bid price (€):      |           |           |            |             |        | Minimum size |
|--------|---------------------|-----------|-----------|------------|-------------|--------|--------------|
|        | 0.00-0.50           | 0.51-2.50 | 2.51-5.00 | 5.01-10.00 | 10.01-20.00 | >20.00 |              |
| RJ1    | Maximum spreads (€) |           |           |            |             |        | 10           |
|        | 0.30                | 0.50      | 0.60      | 0.90       | 1.25        | 1.50   |              |

- 2.2 All Members are eligible to apply for PMM or CMM status.
- 2.3 Current Liquidity Providers in the Spotlight Options segment on the Paris market wishing to apply for a Liquidity Provider role should complete the Derivatives Liquidity Provider **Update Form**.
- 2.4 Members who currently are not a Liquidity Provider in the Spotlight Options segment on the Paris market and wishing to apply for a Liquidity Provider role should complete the Derivatives Liquidity Provider **Registration Form**.
- 2.5 Both the Update and Registration Forms are available on the [Euronext website](#) and should be sent to the Global Analytics department via email ([LPEurope@euronext.com](mailto:LPEurope@euronext.com)) by no later than the close of business on **3 February 2016**. Also, the applicant should provide two hard copies of the relevant completed form to Euronext for the attention of Global Analytics, 14 place des Reflets, 92054 Paris La Défense Cedex, France to be received no later than midday on **5 February 2016**.

- 2.6 Members are reminded that the appointment of each Liquidity Provider will be subject to a binding contract ("the Agreement") between the successful applicant and Euronext. The Agreement will consist of the Terms and Conditions as published on the [Euronext website](#), the Liquidity Provider Registration Form and, where appropriate, any Update Form. Furthermore, a successful applicant's status, and therefore the period for which the Liquidity Provider may receive financial benefits, may not be deemed to have commenced until the relevant Liquidity Provider Registration Form or Update Form is completed and confirmed by all parties. Please note that in terms of effectiveness, the date is confirmed in writing by Euronext.
- 2.7 In the event that any business which may rise to a benefit under the terms of this programme may also qualify as business undertaken by the Liquidity Provider giving rise to a benefit under any other Exchange liquidity provision, market making or other similar programme or arrangement, Euronext reserves the right in its absolute discretion to take one or more of the following actions:
  - Withhold the credit of any further rebates otherwise due under the programme.
  - To re-charge some or all of the discounted transaction fees made under the programme.
  - To terminate the Agreement by notice to the parties with immediate effect.
- 2.8 For the full Liquidity Provider programme specifications please refer to the programme documents which are available on the [Euronext website](#).

**3. Price Limits**

- 3.1 Euronext hereby announces that [Price Limit](#) Category 4 for Paris Individual Equity Options will apply to the RJ1 Option class.

For further information in relation to this Notice, contact your relationship manager at [ccc@euronext.com](mailto:ccc@euronext.com) or:

|                      |                           |  |
|----------------------|---------------------------|--|
| Global Analytics     | +31 (0)20 721 4258        | <a href="mailto:LPEurope@euronext.com">LPEurope@euronext.com</a>                         |
| EMS Derivatives desk | Telephone (calling from): | <a href="mailto:EMSDerivatives@euronext.com">EMSDerivatives@euronext.com</a>             |
|                      | Belgium                   | +32 2 620 0585   |
|                      | France                    | +33 1 8514 8585  |
|                      | Portugal                  | +351 2 1060 8585   |
|                      | The Netherlands           | +31 20 721 9585  |
|                      | UK                        | +44 20 7660 8585   |
|                      |                           | <a href="http://www.euronext.com/services-support">www.euronext.com/services-support</a> |

Attachment

**The contract specifications of Rallye Spotlight Options (American style, physical settled) are as follows:**

|                        |   |
|------------------------|---|
| Underlying instrument  | Rallye (ISIN-code FR0000060618)   |
| Exchange contract code | RJ1   |
| Contract size          | 100 shares  |
| Trading unit           | 100   |
| Pricing unit           | 1   |
| Currency               | Euro  |
| Option price           | Premium x trading unit  |
| Minimum price move     | € 0.01 (€ 1 per contract)   |
| Wholesale services     | Large-in-Scale Facility, AtomX<br>(minimum size 250 contracts)  |
| Trading hours          | Central Order Book 09:01 – 17:30 CET<br>Large-in-Scale Facility 07:00 – 18:30 CET   |
| Option style           | American  |
| Expiry months          | Initial lifetime: 1, 2 and 3 monthly options<br>Cycle: Every month  |
| Last day of trading    | Until 17:30 CET on the third Friday of each expiry month, provided this is a business day. If not, the last day of trading shall be the last business day preceding the third Friday in the expiry month. |
| Settlement             | Delivery of 100 shares through the settlement system of LCH.Clearnet S.A.   |
| Clearing organization  | LCH.Clearnet S.A.   |
| SPAN margin parameters | As determined by LCH.Clearnet S.A.  |