

CORPORATE ACTION NOTICE

This Notice applies to the following market:

London Market

Notice No: CA/2005/26/Lo

ISSUE DATE: 6 May 2005
EFFECTIVE DATE: 14 June 2005

**UNIVERSAL STOCK FUTURES CONTRACT
(EXCHANGE CONTRACT NO. 56)**

BRITISH VITA PLC

SCHEME OF ARRANGEMENT

This Notice is issued pursuant to the harmonised Corporate Actions Policy for Euronext.liffe markets, which is available on the Euronext website at www.euronext.com/derivatives/rules. It requires the immediate attention of members' staff involved with the trading and settlement of Euronext.liffe equity products. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

- 1. Contract:** British Vita plc Universal Stock Futures Contract (Contract code BVI).
- 2. Background:** TPG Spring Limited has announced the terms of a recommended offer for British Vita plc by way of a Scheme of Arrangement ("the Scheme"). Under the terms of the Scheme, shareholders will receive 360 pence in cash for every British Vita plc Ordinary 25 pence share held.
- 3. Effective Date:** Tuesday 14 June 2005.
- 4. Conditions:** The Scheme is subject to shareholder approval at a British Vita plc Extraordinary General Meeting to be held on Monday 16 May 2005, and the sanction of the Court at a hearing which is scheduled to take place on Tuesday 7 June 2005.
- 5. Contract Adjustments:** **If there is open interest in the British Vita plc Universal Stock Futures Contract at the close of business on Monday 13 June 2005**, British Vita plc Universal Stock Futures Contracts shall be re-designated as futures on £3,600 in cash. The Contract code will remain unchanged as BVI and the contracts will be referred to by Euronext.liffe as British Vita plc ex event Universal Stock Futures Contracts. **If there is no open interest in the British Vita plc Universal Stock Futures Contract at the close of business on Monday 13 June 2005**, the Contract shall be de-listed with immediate effect.

Web site: www.euronext.com/derivatives

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- 6. Further Delivery Months:** On and from Tuesday 14 June 2005 no further delivery months shall be made available for trading.

For further information in relation to this Notice, please contact:

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