

BRUSSELS NOTICE NO. BRU13/05

Issue Date: 25 July 2013

Effective Date: 26 July 2013

INTRODUCTION OF OPTIONS ON BPOST SA/NV (BPO)

Executive Summary

Trading in options on bpost SA/NV (BPO) on the Euronext Brussels derivatives market will start on 26 July 2013 at 9:01 a.m. (CET).

1. NYSE Liffe hereby announces that trading in options on bpost SA/NV (BPO) on the Euronext Brussels derivatives market will start on 26 July 2013 at 9:01 a.m. (CET).
2. The following Member has been selected as Primary Market Maker:
 - All Options International B.V.
3. The following Member has been selected as Competitive Market Maker:
 - B&Bt NV
4. The above mentioned Liquidity Providers on the derivatives market must comply with the maximum spreads and minimum size obligations as mentioned in the Appendix. These conditions will be applicable up to and including 31 October 2013.
5. With reference to Brussels Notice BRU13-04 Introduction of bpost SA/NV stock options, NYSE Liffe furthermore announces that category 3 price limits will apply to BPO. In this category, price limits are applied on each side of the reference price ("base level") as shown in the table below:

Expiration months ≤ 12 months				
Individual Equity Options Category 3				
Series with a premium	Series with a premium	Series with a premium	Series with a premium	Series with a premium
≤ 0.50	$>0.50 \leq 1.50$	$>1.50 \leq 5.00$	$>5.00 \leq 15.00$	> 15.00
base level	base level	base level	base level	base level
+/- € 0.30	+/- € 0.40	+/- € 0.60	+/- € 0.80	+/- € 1.00

6. As from Thursday 25 July 2013 after close of business BPO option series will be published on our website, see: <https://globalderivatives.nyx.com/nyse-liffe/product-news>.

For further information in relation to this Notice, Members should contact:

EMS Liquidity Provision

+31 (0)20 550 5110

ELPS@nyx.com

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

Euronext N.V., PO Box 19163, 1000 GD Amsterdam, The Netherlands

globalderivatives.nyx.com

BRUSSELS MEDEDELING NO. BRU13/05

Uitgiftedatum: 25 juli 2013

Datum inwerkingtreding: 26 juli 2013

INTRODUCTIE VAN OPTIES OP BPOST SA/NV

Samenvatting

De handel in opties met als onderliggende waarde het aandeel bpost SA/NV (BPO) op de derivatenmarkt van Euronext Brussels zal aanvangen op 26 juli 2013 om 9:01 (CET).

1. NYSE Liffe deelt u mede dat de handel in opties met als onderliggende waarde het aandeel bpost SA/NV (BPO) op de derivatenmarkt van Euronext Brussels zal aanvangen op 26 juli 2013 om 9:01 CET).
2. De volgende Member is geselecteerd als Primary Market Maker:
 - All Options International B.V.
3. De volgende Member is geselecteerd als Competitive Market Maker:
 - B&Bt NV
4. Bovenstaande Liquidity Providers dienen zich te houden aan de maximum spreads en de minimum size verplichtingen zoals vermeld in de bijlage. Deze voorwaarden gelden tot en met 31 oktober 2013.
5. Onder verwijzing naar Brussels Notice BRU13-04 Introduction of bpost SA/NV stock options, deelt NYSE Liffe tevens mede dat de prijslimieten zullen vallen in categorie 3. In deze categorie worden de prijslimieten aan weerszijden van de referentieprijs ("base level") als volgt vastgesteld:

Expiration months ≤ 12 months				
Individual Equity Options Category 3				
Series with a premium	Series with a premium	Series with a premium	Series with a premium	Series with a premium
≤ 0.50	$>0.50 \leq 1.50$	$>1.50 \leq 5.00$	$>5.00 \leq 15.00$	> 15.00
base level	base level	base level	base level	base level
+/- € 0.30	+/- € 0.40	+/- € 0.60	+/- € 0.80	+/- € 1.00

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6. Vanaf donderdag 25 juli 2013 na het sluiten van de handel worden de series van BPO gepubliceerd op onze website. Onderstaand treft u de weblink aan. <https://globalderivatives.nyx.com/nyse-liffe/product-news>

Voor aanvullende informatie met betrekking tot deze Notice, verzoeken wij Members contact op te nemen met:

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BULLETIN BRUXELLES NO. BRU13/05

Date de publication: 25 juillet 2013

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INTRODUCTION DES OPTIONS SUR L'ACTION BPOST SA/NV (BPO)

Sommaire

Les options sur l'action bpost SA/NV (BPO) sur le marché des dérivés d'Euronext Brussels seront ouvertes à la négociation à partir du 26 juillet 2013 à 9h01 (CET).

1. NYSE Liffe annonce que les options sur actions bpost SA/NV (BPO) sur le marché des dérivés d'Euronext Brussels seront ouvertes à la négociation à partir du 26 juillet 2013 à 9h01 (CET).
2. Les Membres suivants ont été sélectionnés comme Primary Market Maker:
 - All Options International B.V.
3. Les Membres suivants ont été sélectionnés comme Competitive Market Maker:
 - B&Bt NV
4. Les Apporteurs de Liquidité mentionnés ci-dessus doivent se conformer aux obligations des écarts maximales et des tailles minimales décrites dans l'annexe. Ces conditions seront effectives jusqu'au 31 octobre 2013 inclus.
5. Faisant référence à la Notice Bruxelles BRU13-04 Introduction of bpost SA/NV stock options, NYSE Liffe annonce que les options BPO tombent dans les limites de prix de la catégorie 3. Dans cette catégorie, les limites de prix s'appliquent aux deux versants du prix de référence ("base level"), comme indiqué dans le tableau ci-dessous:

Expiration months ≤12 months				
Individual Equity Options Category 3				
Series with a premium	Series with a premium	Series with a premium	Series with a premium	Series with a premium
≤ 0.50	>0.50 ≤ 1.50	>1.50 ≤ 5.00	>5.00 ≤ 15.00	> 15.00
base level	base level	base level	base level	base level
+/- € 0.30	+/- € 0.40	+/- € 0.60	+/- € 0.80	+/- € 1.00

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6. A partir de jeudi 25 juillet 2013 après la clôture des marchés les séries d'options BPO seront publiées sur notre site via: <https://globalderivatives.nyx.com/nyse-liffe/product-news>
Pour des informations complémentaires, nous vous prions de contacter:

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Appendix to Brussels Notice BRU13/05

Minimum size and maximum spread obligations of bpost SA/NV:

		BPO
Term:	Bid price:	Maximum spreads
=<12 months	0.00 - 0.50	0.20
	0.51 - 2.50	0.40
	2.51 - 5.00	0.50
	5.01 - 10.00	0.80
	10.01 - 20.00	1.00
	20.01 - 30.00	1.50
	30.01 - 40.00	2.50
	> 40.00	3.50
minimum size		5
guaranteed % of turnover (PMM)		0%

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