

## BRUSSELS NOTICE BRU11-07

ISSUE DATE: 20 June 2011  
EFFECTIVE DATE: 21 June 2011

### INTRODUCTION OF NV BEKAERT SA OPTIONS

#### Executive Summary

Trading in options on NV Bekaert SA (BEK) on the Euronext Brussels derivative markets will start on 21 June 2011 at 9:01 a.m. (CET).

1. NYSE Liffe hereby announces that trading in options on Bekaert (BEK) on the Euronext Brussels derivative markets will start on 21 June 2011 at 9:01 a.m. (CET).
2. The following member has been selected as Primary Market Maker:
  - All Options International B.V.
3. The following members have been selected as Competitive Market Maker:
  - B&Btrading NV
  - Timber Hill (Europe) AG
4. The above mentioned liquidity providers on the derivative markets should comply with the maximum spreads and minimum size obligations as mentioned in the Appendix. These conditions will be applicable up to and including 31 October 2011.
5. With reference to Brussels Notice BRU09/22, NYSE Liffe furthermore announces that category 4 price limits will apply to BEK. In this category, price limits are applied on each side of the reference price ("base level") as shown in the table below:

Individual Equity Options Category 4					
Expiration months ≤12 months					
Series having a premium	Series having a premium	Series having a premium	Series having a premium	Series having a premium	Series having a premium
≤ 1.00	> 1.00 – ≤ 2.50	> 2.50 – ≤ 5.00	> 5.00 – ≤ 10.00	> 10.00 – ≤ 20.00	> 20.00
base level	base level	base level	base level	base level	base level
+/- € 0.40	+/- € 0.50	+/- € 0.80	+/- € 1.00	+/- € 1.20	+/- € 1.60

(See: <http://www.euronext.com/fic/000/050/251/502511.pdf>)

6. As from Monday 20 June 2011 after close of business BEK option series will be published on our website, see: <http://www.euronext.com/news/othernews/otherNews-4765-EN.html>.

For further information in relation to this Notice, Members should contact:

Quality of Derivative Markets +31 (0)20 550 5110 [Qualityofderivativemarkets@nyx.com](mailto:Qualityofderivativemarkets@nyx.com)

Web site: [www.nyx.com/liffe](http://www.nyx.com/liffe)

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

**BRUSSELS MEDEDELING BRU11-07**

UITGIFTE DATUM: 20 juni 2011  
 DATUM IN WERKINGTREDING: 21 juni 2011

**INTRODUCTIE NV BEKAERT SA OPTIES**
**Samenvatting**

De handel in opties met als onderliggende waarde het aandeel NV Bekaert SA (BEK) via de Euronext Brussels derivative market zal aanvangen op 21 juni 2011 om 9:01 (CET).

1. NYSE Liffe deelt u mede dat de handel in opties met als onderliggende waarde het aandeel NV Bekaert SA (BEK) op de derivatenmarkt van Euronext Brussel zal aanvangen op 21 juni 2011 om 9:01 CET).
2. De volgende marktpartijen zijn geselecteerd als Primary Market Maker:
  - All Options International B.V.
3. De volgende marktpartijen zijn geselecteerd als Competitive Market Maker:
  - B&Btrading NV
  - Timber Hill (Europe) AG
4. Bovenstaande liquidity providers dienen zich te houden aan de maximum spreads en de minimum size verplichtingen zoals vermeld in de bijlage. Deze voorwaarden gelden tot en met 31 oktober 2011.
5. Onder verwijzing naar Brussels Notice BRU09/22, deelt NYSE Liffe tevens mede dat de prijslimieten zullen vallen in categorie 4. In deze categorie worden de prijslimieten aan weerszijden van de referentieprijzen ("base level") als volgt vastgesteld:

<b>Individual Equity Options Category 4</b>					
<b>Expiration months ≤12 months</b>					
<b>Series having a premium</b>	<b>Series having a premium</b>	<b>Series having a premium</b>	<b>Series having a premium</b>	<b>Series having a premium</b>	<b>Series having a premium</b>
≤ 1.00	> 1.00 – ≤ 2.50	> 2.50 – ≤ 5.00	> 5.00 – ≤ 10.00	> 10.00 – ≤ 20.00	> 20.00
<b>base level</b>	<b>base level</b>	<b>base level</b>	<b>base level</b>	<b>base level</b>	<b>base level</b>
+/- € 0.40	+/- € 0.50	+/- € 0.80	+/- € 1.00	+/- € 1.20	+/- € 1.60

(Zie: <http://www.euronext.com/fic/000/050/251/502511.pdf>)

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6. Vanaf maandag 20 juni na het sluiten van de handel worden de series van BEK gepubliceerd op onze website. Onderstaand treft u de weblink aan.  
<http://www.euronext.com/news/othernews/otherNews-4765-NL.html>.

Voor aanvullende informatie verzoeken wij u contact op te nemen met:

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## NOTICE BRUXELLES BRU11-07

DATE DE PUBLICATION : 20 juin 2011  
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### INTRODUCTION DES OPTIONS SUR L'ACTION BEKAERT

#### Sommaire

Les options sur l'action Bekaert (BEK) sur le marché des dérivés d'Euronext Brussels seront ouvertes à la négociation à partir du 21 juin 2011 à 9h01 (CET).

1. NYSE Liffe annonce que les options sur actions NV Bekaert SA (BEK) sur le marché des dérivés d'Euronext Brussels seront ouvertes à la négociation à partir du 21 juin 2011 à 9h01 (CET).
2. Les Membres suivants ont été sélectionnés comme Primary Market Maker:
  - All Options International B.V.
3. Les Membres suivants ont été sélectionnés comme Competitive Market Maker:
  - B&Btrading NV
  - Timber Hill (Europe) AG
4. Les Apporteurs de Liquidité mentionnés ci-dessus doivent se conformer aux obligations des écarts maximales et des tailles minimales décrites dans l'annexe. Ces conditions seront effectives jusqu'au 31 octobre 2011 inclus.
5. Faisant référence à la Notice Bruxelles BRU09/22, NYSE Liffe annonce que les options BEK tombent dans les limites de prix de la catégorie 4. Dans cette catégorie, les limites de prix s'appliquent aux deux versants du prix de référence ("base level"), comme indiqué dans le tableau ci-dessous:

<b>Individual Equity Options Category 4</b>					
<b>Expiration months ≤12 months</b>					
<b>Series having a premium</b>	<b>Series having a premium</b>	<b>Series having a premium</b>	<b>Series having a premium</b>	<b>Series having a premium</b>	<b>Series having a premium</b>
≤ 1.00	> 1.00 – ≤ 2.50	> 2.50 – ≤ 5.00	> 5.00 – ≤ 10.00	> 10.00 – ≤ 20.00	> 20.00
<b>base level</b>	<b>base level</b>	<b>base level</b>	<b>base level</b>	<b>base level</b>	<b>base level</b>
+/- € 0.40	+/- € 0.50	+/- € 0.80	+/- € 1.00	+/- € 1.20	+/- € 1.60

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(See: <http://www.euronext.com/fic/000/050/251/502511.pdf>)

6. A partir de lundi 20 juin 2011 après la clôture des marchés les séries d'options BEK seront publiées sur notre site via: <http://www.euronext.com/news/othernews/otherNews-4765-FR.html>.

Pour des informations complémentaires, nous vous prions de contacter:

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## Appendix to Brussels Notice BRU11/07

Minimum size and maximum spread obligations of NV Bekaert SA options:

		BEK
Term:	Bid price:	Maximum spreads
=<12 months	0.00 - 0.50	0.25
	0.51 - 2.50	0,50
	2.51 - 5.00	0.75
	5.01 - 10.00	1.00
	10.01 - 20.00	2.00
	20.01 - 30.00	3.00
	30.01 - 40.00	4.00
	> 40.00	5.00
minimum size		2
guaranteed % of turnover ( PMM)		15%

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