

AMSTERDAM NOTICE NO. 14/019

Issue Date: 27 October 2014

Effective Date: 3 November 2014

INTRODUCTION OF OPTION SERIES WITH AN INITIAL LIFETIME OF 48 AND 60 MONTHS FOR THE OPTION CLASS ON ARCELORMITTAL.

Executive Summary

This notice informs Members that Euronext will add long-term expiry months to the Individual Equity Option class ArcelorMittal on the Amsterdam derivatives market as from 3 November 2014.

1. Introduction

- 1.1 Euronext hereby announces that long-term expiry months up to an initial lifetime of 60 months will be introduced for ArcelorMittal (option trading symbol: MT) on the Amsterdam derivatives market as from 3 November 2014.
- 1.2 Amsterdam Notice no.13/019 issued at 11 December 2013 already introduced MT option series with an initial lifetime of 36 months (December-2016). It was announced that Euronext would closely monitor the development of this new maturity in order to decide if this change should become permanent.
- 1.3 Based upon market feedback and this monitoring process, Euronext has now decided to list MT options up to an initial lifetime of 60 months.
- 1.4 On Monday 3 November 2014 the **December-2017 and December-2018** expiry months will be available for trading next to the already listed November-2014, December-2014, January-2015, March-2015, June-2015, September-2015, December-2015, June-2016 and December-2016 expiry months.
- 1.5 After the introduction of the long-term expiry months the lifecycles of the ArcelorMittal option classes will be as follows:

ARCELORMITTAL (MT)		
Cycle	Expiry months	Initial lifetime (months)
Monthly	every calendar month	1, 2, 3
Quarterly	March, June, September, December	6, 9, 12
Half-yearly	June, December	18, 24
Yearly	December	36, 48, 60

For further information in relation to this Notice, Members should contact:

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