

AMSTERDAM NOTICE No. 12/13

ISSUE DATE: 30 March 2012
EFFECTIVE DATE: 10 April 2012

SERIES POLICY FOR AMX-INDEX[®] OPTION CONTRACTS

Executive Summary

This Notice informs Members of the series policy for initially introduced series in the AMX-index[®] Option Contract (trading symbol AMX) with effect from Tuesday 10 April 2012.

1. Amsterdam Notice 12/05, issued on 29 February 2012, informed members about the launch of futures and options on the AMX-index on the Amsterdam derivatives market of NYSE Liffe. Trading in AMX futures (trading symbol FMX) started on 26 March 2012 and AMX options (trading symbol AMX) will start trading on 10 April 2012.
2. This Notice informs Members of the series policy for initially introduced series in the AMX-index Option Contract (trading symbol AMX) with effect from Tuesday 10 April 2012. The series policy refers to the initial introduction of series with lifetimes of 1, 2 and 3 months.
3. The series policy will introduce series according to the following intervals:

AMX-index Interval Scheme		
Interval Scales in indexpoints		
Scale A	Scale B	Scale C
10	20	40

Web site: www.nyx.com/liffe

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

4. Depending on the remaining lifetime the minimum number of In-The-Money (ITM), At-The-Money (ATM¹) and Out-of-The-Money (OTM) series to be initially introduced will be as follows:

Time to maturity	1 month		2 and 3 months	
		III Scale B	III Scale C	III Scale C
	II	II	II	II
	I	I	I	I
	ATM Scale A	ATM Scale B	ATM Scale B	ATM Scale B
	I	I	I	I
	II	II	II	II
	III Scale B	III Scale C	III Scale C	III Scale C

5. Series are introduced for the following business day based on the level of the AMX-index at the end of the trading day.
6. During the trading day the actual level of the AMX-index will be the reference for the introduction of additional series based on the minimum number of series to be introduced as described under item 4. In the situation that a gap would arise between the newly introduced series and the existing series, as the result of a large move of the AMX-index, the gap will not be filled with series in-between.
7. Amsterdam Notice 07/047, issued on 21 December 2007, informs Members about the Series On Request (SOR) policy. This policy becomes applicable to the AMX-index options as from the start of trading on Tuesday 10 April 2012. Please note that the requested standard SOR for the AMX-index should at least be a multiple of 10 index points.
8. In order to ensure the most appropriate series are introduced for all AMX-index options NYSE Liffe will continue to monitor the policy and reserves the right to deviate from and amend the series introduction policy if market conditions require to do so.

For further information in relation to this Notice, Members should contact:

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¹ The option series whose price differs the least from the price of the underlying is considered to be the at-the-money series. There will be no at-the-money series in a situation where the market price of the underlying security is exactly halfway between two series.