

## AMSTERDAM NOTICE No. 11/011

ISSUE DATE: 25 March 2011  
EFFECTIVE DATE: 29 March 2011

### INTRODUCTION OF KONINKLIJKE TEN CATE N.V. OPTIONS

#### **Executive Summary**

Trading in options on Koninklijke Ten Cate N.V. shares (TCT) on the derivative markets in Amsterdam will start on 29 March 2011 at 9:01 a.m. (CET).

1. Further to Euronext Amsterdam Notice 11/007 and 11/009, NYSE Liffe hereby announces that trading in options on Koninklijke Ten Cate N.V. shares (TCT) on the derivative markets in Amsterdam will start on 29 March 2011 at 9:01 a.m. (CET).
2. The following member has been selected as Primary Market Maker:
  - All Options International B.V.

No Competitive Market Maker has been selected.
3. The above mentioned liquidity provider on the derivative markets should comply with the maximum spread and minimum size obligations as mentioned in the Appendix. These conditions will be applicable up to and including 31 October 2011.
4. With reference to Amsterdam Notice 09/013, NYSE Liffe furthermore announces that category 3 price limits will apply to TCT. In this category, price limits are applied on each side of the reference price ("base level") as shown in the table below:

<b>Individual Equity Options Category 3</b>				
<b>Expiration months ≤12 months</b>				
Series having a premium	Series having a premium	Series having a premium	Series having a premium	Series having a premium
≤ 1.00	> 1.00 – ≤ 2.50	> 2.50 – ≤ 5.00	> 5.00 – ≤ 10.00	> 10.00
base level	base level	base level	base level	base level
+/- € 0.40	+/- € 0.50	+/- € 0.60	+/- € 0.80	+/- € 1.00

Web site: [www.nyx.com/liffe](http://www.nyx.com/liffe)

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

5. As from Monday 28 March 2011 after close of business TCT option series will be published on our website, see: <http://www.euronext.com/news/othernews/otherNews-4765-EN.html>.

For further information in relation to this Notice, Members should contact:

Quality of Derivative Markets      +31 (0)20 550 5110      [Qualityofderivativemarkets@nyx.com](mailto:Qualityofderivativemarkets@nyx.com)

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DATUM VAN UITGIFTE: 25 March 2011

DATUM VAN INWERKINGTREDING: 29 March 2011

### INTRODUCTIE OPTIES OP KONINKLIJKE TEN CATE N.V.

#### Samenvatting

De handel in opties met als onderliggende waarde aandelen Koninklijke Ten Cate N.V. (TCT) op de derivatenmarkt in Amsterdam zal aanvangen op 29 Maart 2011 om 9:01 (CET).

- Onder verwijzing naar Euronext Amsterdam Notice 11/007 en 11/009 deelt NYSE Liffe mede dat de handel in opties met als onderliggende waarde aandelen Koninklijke Ten Cate N.V. (TCT) op de derivatenmarkt in Amsterdam zal aanvangen op 29 maart om 9:01 (CET).
- De volgende marktpartij is geselecteerd als Primary Market Maker:
  - All Options International B.V.

Er zijn geen Competitive Market Makers geselecteerd.
- Bovenstaande liquidity provider dient zich te houden aan de maximum spread en minimum size verplichtingen zoals vermeld in de bijlage. Deze voorwaarden gelden tot en met 31 oktober 2011.
- Onder verwijzing naar Amsterdam Notice 09/013 deelt NYSE Liffe tevens mede dat de prijslimieten voor TCT zullen vallen in categorie 3. In deze categorie worden de prijslimieten aan weerszijden van de referentieprijs ("base level") als volgt vastgesteld:

Individual Equity Options Category 3				
Expiration months $\leq 12$ months				
Series having a premium	Series having a premium	Series having a premium	Series having a premium	Series having a premium
$\leq 1.00$	$> 1.00 - \leq 2.50$	$> 2.50 - \leq 5.00$	$> 5.00 - \leq 10.00$	$> 10.00$
base level	base level	base level	base level	base level
+/- € 0.40	+/- € 0.50	+/- € 0.60	+/- € 0.80	+/- € 1.00

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5. Vanaf maandag 28 maart 2011 na het sluiten van de handel, worden de series van TCT gepubliceerd op onze website. Onderstaand treft u de weblink aan.  
<http://www.euronext.com/news/othernews/otherNews-4765-EN.html>

Voor aanvullende informatie verzoeken wij u contact op te nemen met:

Quality of Derivative Markets      +31 (0)20 550 5110      [Qualityofderivativemarkets@nyx.com](mailto:Qualityofderivativemarkets@nyx.com)

Appendix:

**Minimum size and maximum spreads obligations of Koninklijke Ten Cate N.V. (TCT) options.**

<b>Level 1</b>		
		<b>TCT</b>
Term:	Bid price:	Maximum spreads
=<12 months	0.00 - 0.50	0.25
	0.51 - 2.50	0.50
	2.51 - 5.00	0.50
	5.01 - 10.00	0.50
	10.01 - 20.00	1.00
	> 20.00	1.50
minimum size		10
>12 < 24 months	Bid price:	
	0.00 - 0.50	0.50
	0.51 - 2.50	1.00
	2.51 - 5.00	1.00
	5.01 - 10.00	1.00
	10.01 - 20.00	2.00
	> 20.00	3.00
minimum size		5
>24 months	Bid price:	
	0.00 - 0.50	0.50
	0.51 - 2.50	1.00
	2.51 - 5.00	1.00
	5.01 - 10.00	1.00
	10.01 - 20.00	2.00
	> 20.00	3.00
minimum size		5
guaranteed % of turnover (PMM)		15%

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