

AMSTERDAM NOTICE No. 08/017

Amsterdam market

ISSUE DATE: 20 June 2008
EFFECTIVE DATE: 24 June 2008

Introduction of options on Imtech N.V.

Executive Summary

Trading in options on Imtech N.V. (IM) will start on 24 June 2008.

1. Further to Amsterdam Notice 08/015, Liffe hereby announces that trading in in options on Imtech N.V. (IM) on the derivative markets in Amsterdam will start on 24 June 2008 at 9:01 a.m. (CET).
2. The following members will fulfil a role as Primary Market Maker:
 - Leopark Options B.V.
 - M&M Opties & Futures B.V.

The following members will fulfil a role as Competitive Market Maker:

 - Calimero Trading B.V.
 - Saen Options B.V.
3. The above mentioned liquidity providers on the derivative markets should comply with the maximum spread and minimum size obligations as mentioned in the Appendix. These conditions will be applicable up to and including 23 April 2009 whereupon new Liquidity Provider agreements will become effective.

Web site: www.euronext.com/derivatives

The **Euronext Derivatives Markets ("Liffe")** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

4. With reference to Amsterdam Notice 07/030, Appendix 1, Liffe furthermore announces that category 2 price limits will apply to IM. In this category, price limits are applied on each side of the reference price (“base level”) as shown in the table below:

	Expiration months ≤ 12 months			Expiration months > 12 months		
	Price limits			Price limits		
Individual Equity Options Category 2	For series having delta ≤ 10 Base level +/- € 0.30	For series having delta $>10 - \leq 95$ Base level +/- € 0.50	For series having delta >95 Base level +/- € 0.75	For series having delta ≤ 10 Base level +/- € 0.45	For series having delta $>10 - \leq 95$ Base level +/- € 0.75	For series having delta >95 Base level +/- € 1.125

Please note that during the uncrossing price limits are doubled

5. As from Monday 23 June 2008 after close of business option series of the IM options concerned will be published on our website, see:
<http://www.euronext.com/news/allnews/wide/news-1938-EN.html>

Further Information

For further information regarding this notice, please call the quality of derivative markets department on +31 20 5505002.

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Appendix:

Minimum size and maximum spreads obligations of options on Imtech N.V. (IM)

		IM
Term:	Bid price:	Maximum spreads
=<12 months	0.00 - 0.50	0.20
	0.51 - 2.50	0.30
	2.51 - 5.00	0.40
	5.01 - 10.00	0.50
	10.01 - 20.00	0.60
	> 20.00	1.00
	minimum size	20
>12 < 24 months	Bid price:	
	0.00 - 0.50	0.25
	0.51 - 2.50	0.35
	2.51 - 5.00	0.45
	5.01 - 10.00	0.55
	10.01 - 20.00	0.75
	> 20.00	1.00
minimum size	10	
>24 months	Bid price:	
	0.00 - 0.50	0.30
	0.51 - 2.50	0.40
	2.51 - 5.00	0.50
	5.01 - 10.00	0.60
	10.01 - 20.00	0.75
	> 20.00	1.00
minimum size	10	
guaranteed % of turnover (PMM)		0%